

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011**

(Rs in Lacs)

Sr. No.	Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the year ended	Year to date figures for the year ended
		31.03.11	31.03.10	31.03.11	31.03.10
		(Audited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>				
	Gross Sales/Income from Operations	6883.95	5536.49	25102.55	19609.78
	Less Excise duty	395.48	267.85	1413.09	997.82
	Net Sales/Income from Operations	6488.47	5268.64	23689.46	18611.96
	Other Operating Income	119.90	75.97	331.40	233.58
	<b>Total Income</b>	<b>6608.37</b>	<b>5344.61</b>	<b>24020.86</b>	<b>18845.54</b>
<b>2</b>	<b>Expenditure</b>				
	(Increase) / decrease in stock in trade and work in progress	114.68	28.73	(126.45)	93.74
	Consumption of raw materials	3515.17	2868.30	13793.35	10491.90
	Employees cost	353.34	295.63	1521.28	1154.55
	Depreciation	396.14	321.33	1462.54	1209.10
	Other expenditure	1688.40	1352.75	5355.49	4365.50
	<b>Total Expenditure</b>	<b>6067.73</b>	<b>4866.74</b>	<b>22006.21</b>	<b>17314.79</b>
<b>3</b>	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	540.64	477.87	2014.65	1530.75
<b>4</b>	Other Income	-	0.62	-	2.42
<b>5</b>	Profit before Interest and Exceptional Items (3+4)	540.64	478.49	2014.65	1533.17
<b>6</b>	Interest	258.84	180.28	983.75	662.78
<b>7</b>	Profit after Interest but before Exceptional Items (5-6)	281.80	298.21	1030.90	870.39
<b>8</b>	Exceptional items - Loss / (Gain) on account of Exchange rate differences	(24.34)	85.10	62.09	85.10
<b>9</b>	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8)	306.14	213.11	968.81	785.29
<b>10</b>	Tax expense				
	Provision for Tax including Wealth Tax ( current )	103.64	91.14	224.11	377.22
	Provision for Deferred Tax	44.56	48.36	116.00	(35.23)
<b>11</b>	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	157.94	73.61	628.70	443.30
<b>12</b>	Cash Profit	702.28	534.44	2431.35	1994.39
<b>13</b>	Paid-up Equity Share Capital (Face value of Rs.10/- each)	835.00	800.00	835.00	800.00
<b>14</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	5040.92	4452.79
<b>15</b>	<b>Earnings Per Share (EPS)</b>				
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.89	0.92	7.69	5.66
	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.89	0.92	7.65	5.62
<b>16</b>	<b>Public Shareholding</b>				
	Number of shares	4463171	4510202	4463171	4510202
	Percentage of shareholding	53.45	56.38	53.45	56.38
<b>17</b>	<b>Promoters and Promoter Group Shareholding</b>				
	<b>Pledged/Encumbered</b>				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	<b>Non-encumbered</b>				
	Number of shares	3886829	3489798	3886829	3489798
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	46.55	43.62	46.55	43.62

**Statement of Assets and Liabilities**

(Rs. in Lacs)

PARTICULARS	As at	
	31.03.2011 (Audited)	31.03.2010 (Audited)
<b>SHAREHOLDERS FUNDS</b>		
a) Paid-up Capital	835.00	800.00
b) Share Application Money	103.75	70.00
c) Reserves and Surplus	5040.92	4452.79
<b>LOAN FUNDS</b>	8446.48	7622.02
<b>UNSECURED LOANS</b>	100.00	0.00
<b>DEFERRED TAX LIABILITY</b>	756.17	640.17
<b>TOTAL</b>	<b>15282.32</b>	<b>13584.98</b>
<b>FIXED ASSETS (NET)</b>	12006.81	10570.72
<b>CURRENT ASSETS LOANS AND ADVANCES</b>		
[a] Inventories	2915.97	2485.99
[b] Sundry Debtors	3727.03	2964.18
[c] Cash and Bank balances	81.71	309.90
[d] Loans and Advances	616.70	693.85
Less: Current Liabilities and Provisions		
[a] Liabilities	3579.94	3028.18
[b] Provisions	485.96	411.48
<b>TOTAL</b>	<b>15282.32</b>	<b>13584.98</b>

**Notes :-**

- The above results have been adopted at the meeting of the Board of Directors held on 30-05-11.
- The Company is engaged in the segment of Printing & Packaging
- The Board has treated 550,000 warrants issued on 20th December, 2010 as cancelled and consequently decided to issue similar number of warrants i.e. 550,000 warrants on same terms i.e. Rs.50/- per warrant to the Promoters of the Company giving the option to the warrant holders to apply for 550,000 equity shares of Rs.10/- each subject to approvals of the Shareholders at the ensuing Annual General Meeting to be held on 30th June, 2011.
- The Board has recommended a dividend of Rs.1.50 per Equity Share
- Investor complaints pending at the beginning of the quarter : Nil, received during the quarter : 7, disposed off : 7 and lying unresolved at the end of the quarter were : Nil

for TCPL Packaging Ltd.

Place : Mumbai  
Date : 30-05-2011

Saket Kanoria  
Managing Director