

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2011

(Rs. in lacs)

Particulars	Quarter Ended		Half Year ended		Year ended
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
Income					
Gross Sales/Income from Operations	7115.83	6302.04	13278.50	11790.56	25102.55
Less Excise duty	393.52	372.11	771.85	664.79	1413.09
Net Sales/Income from Operations	6722.31	5929.93	12506.65	11125.77	23689.46
Other Operating Income	133.03	85.61	213.02	150.11	331.40
Total Income	6855.34	6015.55	12719.67	11275.88	24020.86
Expenditure					
(Increase) / decrease in stock in trade and work in progress	91.07	(149.83)	(109.55)	(224.21)	(126.45)
Consumption of raw materials	3843.58	3629.47	7326.25	6863.98	13793.35
Employees cost	430.62	381.16	876.81	753.20	1521.28
Depreciation	429.60	353.37	832.36	696.82	1462.54
Other expenditure	1471.69	1318.87	2717.66	2282.07	5355.49
Total Expenditure	6266.57	5533.03	11643.53	10371.86	22006.21
Profit from Operations before Other Income, Interest and Exceptional items (1-2)	588.77	482.52	1076.14	904.02	2014.65
Other Income	-	-	-	-	-
Profit before Interest and Exceptional Items (3+4)	588.77	482.52	1076.14	904.02	2014.65
Interest	267.81	204.40	553.90	435.24	983.75
Profit after Interest but before Exceptional Items (5-6)	320.96	278.12	522.24	468.78	1030.90
Exceptional items - Loss / (Gain) on account of Exchange rate differences	112.67	34.33	112.67	86.43	62.09
Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	208.29	243.79	409.57	382.35	968.81
Tax expense					
a Provision for Tax including Wealth Tax & Fringe Benefit Tax	39.30	44.05	79.82	69.01	224.11
b Provision for Deferred Tax	9.51	5.37	23.96	25.96	116.00
Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	159.48	194.36	305.79	287.38	628.70
Cash Profit	637.89	597.16	1241.93	1079.17	2431.35
Paid-up Equity Share Capital (Face value of `10/- each)	870.00	800.00	870.00	800.00	835.00
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				-	5040.92
Earnings Per Share (EPS)					
Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.83	2.43	3.57	3.59	7.69
Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.83	2.43	3.57	3.59	7.65
Public Shareholding					
Number of shares	4461371	4463171	4461371	4463171	4463171
Percentage of shareholding	51.28	55.79	51.28	55.79	53.45
Promoters and Promoter Group Shareholding **					
Pledged/Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
Non-encumbered					
Number of shares	4238629	3536829	4238629	3536829	3886829
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	48.72	44.21	48.72	44.21	46.55

Statement of Assets and Liabilities

(Rs. in lacs)

PARTICULARS	As at		
	30/09/2011 (Unaudited)	30/09/2010 (Unaudited)	31/03/2011 (Audited)
SHAREHOLDERS FUNDS			
a) Paid-up Capital	870.00	800.00	835.00
b) Share Application Money	68.75	100.00	103.75
c) Reserves and Surplus	5514.64	4740.16	5040.92
	6453.39	5640.16	5979.67
Loan Funds	11926.33	8310.73	8446.48
Unsecured Loans	110.00	78.00	100.00
Deferred Tax Liability	780.13	665.83	756.17
TOTAL	19269.85	14694.72	15282.32
FIXED ASSETS (NET)	14510.78	11347.08	12006.81
CURRENT ASSETS LOANS AND ADVANCES			
[a] Inventories	3634.13	2525.54	2915.97
[b] Sundry Debtors	3883.23	3574.69	3727.03
[c] Cash and Bank balances	287.00	214.28	81.71
[d] Loans and Advances	612.55	1129.18	616.70
	8416.91	7443.69	7341.41
Less: Current Liabilities and Provisions			
[a] Liabilities	3179.25	3839.45	3579.95
[b] Provisions	478.59	256.60	485.96
	3657.84	4096.05	4065.91
Net Current Assets	4759.07	3347.64	3275.50
TOTAL	19269.85	14694.72	15282.32

Notes:

- 1) The above results have been adopted at the meeting of the Board of Directors held on 9th November, 2011.
- 2) The Company is engaged in the segment of Printing and Packaging
- 3) Investor complaints pending at the beginning of the quarter: Nil, received during the quarter : 8, disposed off: 8 and lying unresolved at the end of the quarter were: Nil

Place : Mumbai
Date : 09/11/2011