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May 30, 2025

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code:-523301

The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Trading Symbol:- TCPLPACK

Dear Sir(s),

**Re:- Press Release on financial results of the Company for the quarter and
year ended March 31, 2025**

We wish to inform you that the Board of Directors of the company in their Meeting held today, inter-alia considered and approved the Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2025.

Attached is a press release on Q4 & FY 2025 financial results. We request you to take the press release in your records in the interest of general public at large.

Thanking You

For **TCPL Packaging Limited**

Compliance Officer

Encl. As above



CIN: L22210MH1987PLC044505

Corporate office: Empire Mills Complex, 414, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra 400013 India

PRESS RELEASE

TCPL announces Q4 & FY2025 Financial Results

FY25 (Consolidated)

Total Revenue stood at Rs. 1,770.3 crore, up 14.8%

EBITDA stood at Rs. 293.1 crore, up 16.6%

PAT stood at Rs. 143.0 crore, up 43.9%

EPS came in at Rs. 157.16

Mumbai, May 30, 2025: TCPL Packaging Limited (TCPL), one of India's leading producers of sustainable packaging solutions for customers across industries, has announced its financial results for the fourth quarter and year ended March 31, 2025.

Financial Performance Highlights:

Particulars (Rs. crore)	Consolidated			Standalone		
	Q4FY25	Q4FY24	YoY %	Q4FY25	Q4FY24	YoY %
Total Revenues	422.4	400.5	5%	409.6	383.9	7%
EBITDA	72.1	70.4	2%	70.5	66.3	6%
EBITDA Margin (%)	17.1%	17.6%	-50 bps	17.2%	17.3%	-6 bps
Profit Before Tax	39.5	37.7	5%	37.4	38.9	-4%
Profit After Tax	38.0	28.6	33%	35.3	29.1	21%
Cash Profit	57.9	56.5	2%	55.1	57.2	-4%
EPS (Rs.)	41.8	31.5	33%	38.8	32.0	21%

Particulars (Rs. crore)	Consolidated			Standalone		
	FY25	FY24	YoY %	FY25	FY24	YoY %
Total Revenues	1,770.3	1,541.4	15%	1,696.4	1,490.8	14%
EBITDA	293.1	251.4	17%	286.4	249.0	15%
EBITDA Margin (%)	16.6%	16.3%	25 bps	16.9%	16.7%	18 bps
Profit Before Tax	173.7	134.6	29%	172.7	137.5	26%
Profit After Tax	143.0	99.4	44%	141.3	101.6	39%
Cash Profit	249.2	206.1	21%	245.4	206.6	19%
EPS (Rs.)	157.2	109.2	44%	155.2	111.6	39%

Commenting on the performance for Q4 & FY2025 Mr. Saket Kanoria, Managing Director, TCPL Packaging Limited said:

“We are pleased to report a robust financial performance for FY25, marked by a 15% growth in revenue, a 17% increase in EBITDA, and a 44% rise in Profit After Tax. These results reflect our operational excellence and the successful execution of growth initiatives, despite a subdued domestic demand environment.

We have also initiated plans to establish an in-house gravure cylinder manufacturing facility, which is expected to be commissioned in Q3 FY2026 with an annual capacity of 12,000 cylinders. This backward integration initiative will leverage advanced engraving technologies to enhance process control, print quality, and delivery speed, further strengthening TCPL’s competitive edge.

Aligned with our commitment to shareholder value, the Board has recommended a dividend of Rs. 30 per share, marking 25 consecutive years of uninterrupted payouts and reflecting our consistent dividend policy.

As part of our broader commitment to sustainability, we are announcing a target to achieve carbon neutrality for operational (Scope 1 and 2) emissions by 2040, using FY2023–24 as the baseline year. We are also focused on strengthening our ESG disclosures and scoring frameworks, supported by the ongoing development of our first Integrated Report. These initiatives are integral to strengthening TCPL’s sustainability credentials and positioning the Company as a responsible, future-ready packaging partner for customers globally.

Looking ahead, TCPL’s strong balance sheet and disciplined investments provide a solid foundation to pursue emerging opportunities in the dynamic packaging sector. With a consistent 30-year revenue CAGR of ~17.6%, we continue to evaluate avenues to sustain higher growth rates and create long-term value for our stakeholders. As the Indian packaging industry consolidates around larger, organised players, our emphasis on innovation, operational strength, and expanding presence ensures we remain well-positioned to drive sustainable growth and strengthen our industry presence.”

Key Developments

Establishing Cutting-Edge Gravure Cylinder Manufacturing Facility

- TCPL, through its wholly owned subsidiary Accura Technik Pvt. Ltd., is setting up a state-of-the-art gravure cylinder manufacturing facility in Silvassa
- Commissioning is targeted by Q3 FY2026 with an annual capacity of ~12,000 cylinders
- The facility represents a key step in TCPL’s backward integration strategy to enhance process control, print quality, and delivery speed
- To be equipped with Advanced setup featuring electromechanical and direct laser engraving technologies for superior precision and colour consistency
- Facility designed to meet both in-house and third-party demand, ensuring scalability and operational flexibility
- Expected to evolve into an independent profit centre and unlock a new revenue stream

Inauguration of the Greenfield Facility in Chennai

- TCPL has inaugurated a state-of-the-art Greenfield plant near Chennai focused on high-quality paperboard carton production
- This marks a key milestone in the Company's growth journey, supporting our long-term vision for scalability and industry leadership
- The facility strengthens TCPL's manufacturing footprint in Southern India, enabling faster turnaround and reduced lead times
- Strategically located to serve regional customers efficiently and meet the growing demand for sustainable packaging solutions

Announces Commitment to Carbon Neutrality by 2040

- TCPL is announcing a target to achieve carbon neutrality for operational (Scope 1 and 2) emissions by 2040, using FY2023–24 as the baseline year
- This commitment forms part of the Company's broader sustainability agenda aimed at reducing environmental impact and enhancing long-term resilience
- The development of TCPL's first Integrated Report is currently in progress and will offer a comprehensive view of its sustainability strategy and value creation model
- The target is backed by a detailed internal assessment, peer benchmarking, and stakeholder engagement, and aligns with the Company's ongoing efforts to strengthen ESG performance
- EY has been appointed as the ESG consultant to support this transition and guide the development of a robust framework

Awards & Accolades Received in FY25

- TCPL continued its tradition of excellence at the SIES SOP Star Awards 2025 for Excellence in Printing, held in February 2025 and organised by the SIES School of Packaging
- The Company received multiple honours across Carton and Flexible Packaging categories, reaffirming its leadership in packaging innovation and quality
- - **Folding Carton Category:**
 - Kitkat Dark Chocolate Coated Wafer Pack (Food)
 - Dove Hair Serum Pack (Health & Personal Care)
 - ITC Dark Fantasy Desserts Pack (Food)
 - Olivia Bright Boost Serum Pack (Health & Personal Care)
 - **Flexible Packaging Material:**
 - Brook Bond 3 Roses Pouch (Beverages)

- ENDS -

About TCPL Packaging Limited

TCPL Packaging Limited (TCPL) (BSE: 523301, NSE: TCPLPACK), is one of India's leading producers of sustainable packaging solutions for customers across industries. The Company partners with customers to provide paperboard-based packaging solutions including folding cartons, printed blanks and outers, litho-lamination, plastic cartons, blister packs, and shelf-ready packaging. TCPL has also ventured into the flexible packaging industry, with the capability to produce laminates, sleeves, and wrap-around labels.

Headquartered in Mumbai, India, TCPL has a PAN India presence with 8 state-of-the-art manufacturing facilities and marketing offices in key metro cities. Over the years, the Company has effectively diversified and broadened its operations to service a wide range of packaging products, while consistently adding new customers and increasing its share of business in established customers and markets.

For further information on the Company, please visit www.tcpl.in or contact:

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DISCLAIMER:

Certain statements and opinions with respect to the anticipated future performance of TCPL Packaging Limited (TCPL) in the press release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, import duties, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. TCPL will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.