



Empire Mills Complex
414, Senapati Bapat Marg,
Lower Parel
Mumbai 400013, India.
Tel : +91 22 61646000
Fax : +91 22 24935893
Email : tcpl@tcpl.in
Website : www.tcpl.in
CIN: L22210MH1987PLC044505

August 1, 2025

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code:-523301

The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Trading Symbol:- TCPLPACK

Dear Sir(s),

Re:- TCPL Packaging Limited Stock Options Plan

We wish to inform that the members of the Company at the 37th Annual General Meeting held on July 31, 2025 inter alia approved the amendment to the TCPL Packaging Employee Stock Option Plan 2022 ("TCPL -ESOP 2022"/ "Plan") and extension of TCPL - ESOP 2022 to the employees of Associate / Group Company.

Pursuant to the approval of the members of the Company as aforesaid, the grant letter under second tranche has been issued today to the eligible employees of the company / group company / subsidiary company for 11321 stock options.

Disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed. Kindly take the above-mentioned information on records.

Thanking You

For **TCPL Packaging Limited**

Compliance Officer



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Disclosure pursuant to SEBI Circular No.SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123
dated July 13, 2023

Sr. No	Particulars	Remarks
1	Brief details of options granted	11321 options have been granted under second tranche to the eligible employees of the Company / Subsidiary Company / Group Company under 'TCPL Employees Stock Option Plan 2022' ("TCPL-ESOP 2022")
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	TCPL-ESOP 2022 is approved by the members of the Company in the 34 th Annual General Meeting (AGM) held on August 10, 2022. Further pursuant to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021), the amendment in exercise price / vesting period to TCPL ESOP-2022 the scheme and extension of the scheme to cover employees of group / associate company has been approved by the members of the Company in the 37 th AGM held on July 31, 2025
3	Total number of shares covered	The maximum aggregate number of shares that may be granted under TCPL-ESOP 2022, shall not exceed 3% of the outstanding paid-up share capital of the Company i.e. 2,73,000 Shares, whereby each such Option, confers a right upon the Employee to apply for one Share of the Company against each options
4	Pricing formula	The exercise price of the present options granted is Rs. 1623.80.
5	Options vested	Stock options will vest over a period of 2 year to 4 year
6	Time within which option may be exercised	The exercise period shall be a maximum of four years from the date of respective vesting of Options.
7	Option exercised	Not applicable at this stage
8	Money realized by exercise of options	
9	The total number of shares arising as a result of exercise of option	
10	Options lapsed	
11	Variation of terms of options	<ul style="list-style-type: none"> TCPL ESOP Trust has been formed to acquire shares from secondary market for the purpose of implementing TCPL-ESOP 2022. The total number of Options to be granted under the TCPL-ESOP 2022 shall not exceed 3% of the outstanding paid-up share capital of the Company i.e. 2,73,000 Shares,
12	Brief details of significant terms	



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		<p>whereby each such Option, confers a right upon the Employee to apply for Share of the Company.</p> <ul style="list-style-type: none"> Each Option when exercised would be converted in to 1 (one) equity share of face value of Rs. 10/- (Rupees Ten) each fully paid-up and shall rank pari passu with the existing equity shares of the Company. The Stock Options granted to any Employee shall vest within the Vesting Period in the manner as set forth in the Grant Letter. There shall be a minimum period of two years between the Grant of Stock Options and Vesting of Stock Options. No lock-in of the equity shares of the Company arises upon the exercise of these stock options.
13	Subsequent changes or cancellation or exercise of such options	Not applicable at this stage
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	

For **TCPL Packaging Limited**

Compliance Officer