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July 31, 2025

The Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Security Code:-523301

The National Stock Exchange of India Ltd  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex,  
Bandra East, Mumbai 400 051  
Trading Symbol:- TCPLPACK

Dear Sir(s),

**Re:-Outcome of Board Meeting**

We wish to inform you that meeting of the Board of Directors, of the company was held today at 3.00 p.m. and concluded at 3.54 p.m.

Upon the recommendation of the Audit Committee, the Board considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2025, and took the same on record along with the Review Report by the Company's Statutory Auditors.

Enclosed is the Unaudited Financial Results and the Review Report with unmodified opinion in respect to the Unaudited Financial Results of the Company for the quarter ended June 30, 2025.

Kindly take the same on your record.

For **TCPL Packaging Limited**

Compliance Officer

Encl. As above

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Rs. in lakhs except EPS)

Particulars	Quarter Ended			Year Ended
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>REVENUE</b>				
Revenue from Operations	40333.54	40370.36	38392.95	166967.69
Other Operating Income	612.77	592.97	670.14	2670.49
Other Income	276.82	202.72	285.06	1544.85
<b>Total Income from Operations</b>	<b>41223.13</b>	<b>41166.05</b>	<b>39348.16</b>	<b>171183.03</b>
<b>EXPENSES</b>				
Cost of materials consumed	22380.46	22568.19	23406.81	97887.63
Purchases of stock-in-trade	65.21	36.48	13.66	106.60
Changes in inventories of finished goods, work-in-process	658.60	(31.51)	(1246.00)	165.15
Employee benefits expense	4301.25	3983.27	3834.64	15608.66
Finance costs	2584.76	1741.27	1256.36	5637.96
Depreciation and amortization expense	1896.11	1769.37	1801.94	7277.20
Other expenses	6409.28	7356.00	6121.03	27232.56
<b>Total Expenses</b>	<b>38295.68</b>	<b>37423.06</b>	<b>35188.44</b>	<b>153915.75</b>
<b>Profit/(Loss) before exceptional items and tax</b>	<b>2927.45</b>	<b>3742.99</b>	<b>4159.72</b>	<b>17267.28</b>
Exceptional Items	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>2927.45</b>	<b>3742.99</b>	<b>4159.72</b>	<b>17267.28</b>
<b>Tax expense:</b>				
Current tax	698.27	1082.49	1111.82	4400.00
Tax pertaining to prior year	-	(411.00)	-	(411.00)
Deferred tax	(44.20)	(458.87)	(146.64)	(848.37)
<b>Profit for the period after tax</b>	<b>2273.38</b>	<b>3530.37</b>	<b>3194.55</b>	<b>14126.65</b>
<b>OTHER COMPREHENSIVE INCOME (OCI)</b>				
A. Items will not to be reclassified to profit and loss in subsequent periods:				
Remeasurement of gain/(loss) on defined benefit plans	(29.51)	(117.20)	11.50	(180.32)
Income tax effect	7.43	29.50	(2.89)	45.39
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:				
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	9.60	15.30	4.04	2.22
Income tax effect	(2.42)	(3.85)	(1.02)	(0.56)
<b>Other Comprehensive Income for the period, Net of Tax</b>	<b>(14.90)</b>	<b>(76.25)</b>	<b>11.63</b>	<b>(133.27)</b>
<b>Total Comprehensive Income for the period, Net of Tax</b>	<b>2258.48</b>	<b>3454.12</b>	<b>3206.18</b>	<b>13993.38</b>
Paid-up Equity Share Capital (Face Value of Rs.10/- each)	910.00	910.00	910.00	910.00
Other Equity excluding Revaluation Reserves				64001.66
Basic EPS (Rs.)	24.98	38.80	35.10	155.24
Diluted EPS (Rs.)	24.98	38.80	35.10	155.24

Notes :

1) The above unaudited quarterly financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 31, 2025. Limited Review as required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been carried out by auditors of the Company who have issued an unmodified Limited Review report on these results.

2) The Company is engaged in single segment of Packaging.

3) During the Quarter ended June 30, 2025 the Company has acquired 100% stake of Accura Technik Private Limited (ATPL) incorporated with the object of cylinder manufacturing activities in Silvassa. The commercial production of ATPL is yet to commence.

For TCPL Packaging Limited

Place : Mumbai  
Date : July 31, 2025



  
Saket Kanoria  
Managing Director  
DIN:- 00040801

**Independent Auditor's Review Report on quarter ended June 2025 Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of TCPL Packaging Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TCPL PACKAGING LIMITED** ("the Company") for the quarter ended June 30, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies, Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion based on our review of such interim standalone financial information.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**For Singhi & Co.**

Chartered Accountants

Firm Registration No. 302049E



*Sameer Mahajan*

**Sameer Mahajan**

Partner

Membership No. 123266

UDIN: **25123266BMJD0D8809**

Place: Mumbai

Date: July 31, 2025



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Rs. in lakhs except EPS)

Particulars	Quarter Ended			Year Ended
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>REVENUE</b>				
Revenue from operations	41827.06	41623.55	39861.49	174257.20
Other Operating Income	640.93	613.17	697.51	2768.35
Other income	231.12	365.98	162.86	1433.01
<b>Total Income from Operations</b>	<b>42699.11</b>	<b>42602.70</b>	<b>40721.86</b>	<b>178458.56</b>
<b>EXPENSES</b>				
Cost of materials consumed	22938.26	23081.82	23933.95	100527.34
Purchases of stock-in-trade	65.21	36.48	21.24	106.60
Changes in inventories of finished goods, work-in-process	652.28	(26.75)	(1,271.08)	58.04
Employee benefits expense	4580.62	4247.92	4102.54	16714.63
Finance costs	2644.19	1787.24	1304.02	5826.35
Depreciation and amortization expense	1963.17	1837.26	1869.56	7549.36
Other expenses	6970.72	7690.02	6630.30	30308.72
<b>Total Expenses</b>	<b>39814.45</b>	<b>38653.99</b>	<b>36590.53</b>	<b>161091.03</b>
<b>Profit/(Loss) before exceptional items and tax</b>	<b>2884.66</b>	<b>3948.72</b>	<b>4131.33</b>	<b>17367.53</b>
Exceptional items	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>2884.66</b>	<b>3948.72</b>	<b>4131.33</b>	<b>17367.53</b>
<b>Tax expense:</b>				
Current tax	698.27	1,082.49	1111.82	4400.00
Tax pertaining to prior year	-	(411.00)	-	(411.00)
Deferred tax	(45.26)	(525.05)	(152.58)	(922.61)
<b>Profit for the period after tax</b>	<b>2231.65</b>	<b>3802.28</b>	<b>3172.10</b>	<b>14301.14</b>
<b>OTHER COMPREHENSIVE INCOME (OCI)</b>				
<b>A. Items will not to be reclassified to profit and loss in subsequent periods:</b>				
Remeasurement of gain/(loss) on defined benefit plans	(29.51)	(102.84)	11.50	(165.97)
Income tax effect	7.43	25.89	(2.89)	41.78
<b>B. Other Comprehensive income to be reclassified to profit and loss:</b>				
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	9.60	15.30	4.04	2.22
Income tax effect	(2.42)	(3.85)	(1.02)	(0.56)
Exchange Fluctuation on Translating Foreign Operation	10.52	(1.32)	(0.25)	16.99
<b>Other Comprehensive Income for the period, Net of Tax</b>	<b>(4.38)</b>	<b>(66.82)</b>	<b>11.38</b>	<b>(105.54)</b>
<b>Total Comprehensive Income for the period, Net of Tax</b>	<b>2227.27</b>	<b>3735.45</b>	<b>3183.48</b>	<b>14195.60</b>
<b>Net Profit/(Loss) for the period/year attributable to :</b>				
-Owners of the company	2231.65	3802.28	3172.10	14301.14
-Non-Controlling interests	-	-	-	-
<b>Other comprehensive income/ (Loss):</b>				
-Owners of the company	(4.38)	(66.82)	11.38	(105.54)
-Non-Controlling interests	-	-	-	-
<b>Total comprehensive income/ (Loss) for the period /year</b>				
-Owners of the company	2227.27	3735.45	3183.48	14195.60
-Non-Controlling interests	-	-	-	-
Paid-up Equity Share Capital (Face Value of Rs.10/- each)	910.00	910.00	910.00	910.00
Other Equity excluding Revaluation Reserves	-	-	-	63466.18
Basic EPS (Rs.)	24.52	41.78	34.86	157.16
Diluted EPS (Rs.)	24.52	41.78	34.86	157.16

**Notes :**

- 1) The above unaudited quarterly results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 31, 2025. Limited Review as required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been carried out by auditors of the Company who have issued an unmodified Limited Review report on these results.
- 2) The Group operates in single segment, i.e. Packaging.
- 3) During the Quarter ended June 30, 2025 the Company has acquired 100% stake of Accura Technik Private Limited (ATPL) incorporated with the object of cylinder manufacturing activities in Silvassa. The commercial production of ATPL is yet to commence.

Place : Mumbai  
Date : July 31, 2025



For TCPL Packaging Limited

  
Saket Kanoria  
Managing Director  
DIN:- 00040801

**Independent Auditor's Review Report on Quarter ended June 2025 Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of TCPL Packaging Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **TCPL Packaging Limited** ( hereinafter referred to as "the Holding Company") and its subsidiary ( the Holding Company and its Subsidiary together referred to as " the Group" ) for the quarter ended June 30, 2025 ("the Statement" ) attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial results based on the review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following subsidiaries:
  - i) TCPL Middle East FZE
  - ii) Creative Offset Printers Private Ltd
  - iii) Accura Technik Private Limited





5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement also includes the interim financial results of a subsidiary which have been included on the basis of management accounts, whose financial results reflects, Total revenue of Rs NIL, Total Net loss after tax of Rs (6.19) Lakhs, total comprehensive income after tax of Rs (6.19) Lakhs as considered in the statement. This unaudited financial information has not been reviewed by other auditors and have been approved and furnished to us by the management and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited interim financial result. According to the information and explanations given to us by the management, this unaudited interim financial are not material to the group. Our conclusion is not modified in respect of our reliance on the unaudited interim financial results certified by the management.

**For Singhi & Co.**

Chartered Accountants

Firm Registration No. 302049E



**Sameer Mahajan**

Partner

Membership No. 123266

UDIN: 25123266BMJD0E5713

Place: Mumbai

Date: July 31, 2025