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July 31, 2025

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code:-523301

The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Trading Symbol:- TCPLPACK

Dear Sir(s),

Re:- Press Release

We wish to inform you that Board of Directors of the company at their Meeting held today, inter-alia considered and approved the Un-audited Financial Results of the Company (Standalone and Consolidated) for the first quarter ended June 30, 2025.

Attached is the press release on financial results of the Company for the Q1 FY2026. We request you to take the above on records in the interest of general public at large.

Thanking You

For **TCPL Packaging Limited**

Compliance Officer

Encl. As above



CIN: L22210MH1987PLC044505

Corporate office: Empire Mills Complex, 414, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra 400013 India

PRESS RELEASE

TCPL announces Q1 FY2026 Financial Results

Q1 FY26 (Consolidated)

Total Revenue stood at Rs. 424.7 crore, up 4.7%

EBITDA stood at Rs. 72.6 crore, margin stable at 17.1%

***PAT stood at Rs. 22.3 crore**

Mumbai, July 31, 2025: TCPL Packaging Limited (TCPL), one of India's leading producers of sustainable packaging solutions for customers across industries, has announced its financial results for the first quarter ended June 30, 2025.

Financial Performance Highlights:

Particulars (Rs. crore)	Consolidated			Standalone		
	Q1FY26	Q1FY25	YoY %	Q1FY26	Q1FY25	YoY %
Total Revenues	424.7	405.6	4.7%	409.5	390.6	4.8%
EBITDA	72.6	71.4	1.7%	71.3	69.3	2.9%
EBITDA Margin (%)	17.1%	17.6%	-51bps	17.4%	17.7%	-33 bps
*Profit Before Tax	28.8	41.3	-30.2%	29.3	41.6	-29.6%
*Profit After Tax	22.3	31.7	-29.7%	22.8	31.9	-28.8%
*Cash Profit	48.5	60.0	-19.2%	48.3	59.6	-19.1%
*EPS (Rs.)	24.5	34.9	-29.7%	25.0	35.1	-28.8%

Particulars (Rs. crore)	Consolidated			Standalone		
	FY25	FY24	YoY %	FY25	FY24	YoY %
Total Revenues	1770.3	1541.4	14.8%	1696.4	1490.8	13.8%
EBITDA	293.1	251.4	16.6%	286.4	249.0	15.0%
EBITDA Margin (%)	16.6%	16.3%	25 bps	16.9%	16.7%	18 bps
*Profit Before Tax	173.7	134.6	29.1%	172.7	137.5	25.6%
*Profit After Tax	143.0	101.4	41.1%	141.3	102.0	38.5%
*Cash Profit	249.2	206.1	20.9%	245.4	206.6	18.8%
*EPS (Rs.)	157.2	111.4	41.1%	155.2	112.1	38.5%

***Note:** Financial expenses for the quarter ended 30th June 2025 include a provision of Rs. 10.63 crore on account of foreign exchange fluctuations (MTM revaluation impact) relating to the term loans availed in Euro currency.

Commenting on the performance for Q1 FY2026 Mr. Saket Kanoria, Managing Director, TCPL Packaging Limited said:

"We have reported a 4.7% growth in consolidated revenues for Q1 FY26, amounting to Rs. 424.7 crore. While this growth was tempered by softer domestic demand and challenges in international markets, our strategic focus on diversification and expanding our geographical footprint has helped sustain our growth momentum. Additionally, our key segments, paperboard and flexible packaging, have contributed to the overall results, highlighting the resilience of our diversified portfolio in the face of external headwinds.

EBITDA for the quarter remained steady at Rs. 72.6 crore, with an EBITDA margin of 17.1%, despite fixed costs from the new greenfield facility and limited revenue growth. PBT was impacted by a Rs. 10.63 crore forex loss, arising from MTM adjustments on term loans availed in Euro currency.

As part of our strategic expansion, the recently established Chennai Greenfield plant has demonstrated stable operational performance. We are experiencing strong engagement with customers in the region and are leveraging our pan-India relationships to ramp up the facility within this fiscal year. This facility will enhance our capabilities in sustainable packaging, with a focus on high-quality paperboard cartons, and provide further scale to our operations in the Southern region.

Looking ahead, we remain committed to operational efficiency, innovation, sustainability, and growth-through-diversification as key pillars of our strategy. With a strong balance sheet and disciplined investments, we are well-positioned to capitalize on emerging opportunities and further enhance value for all our stakeholders. We believe that our continued focus on innovation and identifying new growth avenues will drive sustainable growth over the long term."

- ENDS -

About TCPL Packaging Limited

TCPL Packaging Limited (TCPL) (BSE: 523301, NSE: TCPLPACK), is one of India's leading producers of sustainable packaging solutions for customers across industries. The Company partners with customers to provide paperboard-based packaging solutions including folding cartons, printed blanks and outers, litho-lamination, plastic cartons, blister packs, and shelf-ready packaging. TCPL has also ventured into the flexible packaging industry, with the capability to produce laminates, sleeves, and wrap-around labels.

Headquartered in Mumbai, India, TCPL has a PAN India presence with 8 state-of-the-art manufacturing facilities and marketing offices in key metro cities. Over the years, the Company has effectively diversified and broadened its operations to service a wide range of packaging products, while consistently adding new customers and increasing its share of business in established customers and markets.

For further information on the Company, please visit www.tcpl.in or contact:

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DISCLAIMER:

Certain statements and opinions with respect to the anticipated future performance of TCPL Packaging Limited (TCPL) in the press release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, import duties, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. TCPL will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.