

TCPL Packaging Limited

CIN:- L22210MH1987PLC044505

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Corporate Social Responsibility Policy

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Philosophy

Recognizing that business enterprises are economic organs of society and draw on societal resources, it is TCPL Packaging Limited's ("TCPL") belief that a company's performance must be measured by its Triple Bottom Line contribution to building economic, social and environmental capital towards enhancing societal sustainability.

TCPL believes that in the strategic context of business, enterprises possess, beyond mere financial resources, the transformational capacity to create change by unleashing the power of entrepreneurial vitality, innovation and creativity.

In line with this belief, TCPL continues crafting unique models to generate livelihoods and environmental capital. Such Corporate Social Responsibility ("CSR") projects are far more replicable, scalable and sustainable, with a significant multiplier impact on sustainable livelihood creation and environmental replenishment.

Constitution of CSR Committee:

TCPL has constituted a Committee (herein after referred as "CSR Committee") as per Section 135 of Companies Act, 2013, comprising of following members:

- Mr. Sudhir Merchant, Independent Director (Chairman)
- Mr. Saket Kanoria, Managing Director (Member)
- Mr. Rishav Kanoria, Non Executive Director (Member)

Review by Board:

Compliance with this policy will be constantly monitored and Policy will be subject to review by the Board of TCPL with the support of the Audit Committee. Compliance will be reported to stakeholders through the Directors' Report.

CSR Policy

It is TCPL's policy, to direct CSR Programmes, inter alia, towards achieving one and /or more of the following activities :-

Sr. No.	Activities
1.	Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water
2.	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects.
3.	Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts
4.	Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes,

	minorities and women.
	Other Specified Activities
5.	Rural development projects
6.	Promoting gender equality, empowering women, setting up homes, and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
7.	Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintain quality of soil, air and water.
8.	Measures for benefit of armed forces veterans, war widows and their dependents
9.	Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports.
10.	Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government
11.	To engage in affirmative action interventions such as skill building and vocational training, to enhance employability and generate livelihoods for persons from disadvantaged sections of society.
12	To pursue CSR Programmes primarily in areas that fall within the economic vicinity of the Company's operations to enable close supervision and ensure maximum development impact.

Implementation

TCPL has formed a registered trust with name as "TCPL Foundation" to facilitate implementation of CSR activities in accordance with the CSR Policy. The trustees will be nominated by the CSR Committee from time to time. Trust will deploy the available corpus towards the specified activities in specified manner and report to the CSR committee who will forward report to Board of TCPL.

Governance

1. Every year, the CSR Committee will place for the Board's approval, a CSR Plan delineating the CSR Programmes to be carried out during the financial year and the specified budgets thereof. The Board will consider and approve the CSR Plan with any modification that may be deemed necessary.
2. The Board will assign the task of implementation of the CSR Plan within specified budgets and timeframes to such persons or bodies as it may deem fit.
3. The Committee shall review the implementation of the CSR Programmes once a quarter and issue necessary directions from time to time to ensure orderly and efficient execution of the CSR Programmes in accordance with this Policy.
4. Once every three months the Committee will provide a status update to the Board on the progress of implementation of the approved CSR Programmes carried out during the six month period. It shall be the responsibility of the Committee to review such reports and keep the Board apprised of the status of implementation of the same.
5. At the end of every financial year, the Committee will submit its report to the Board.

CSR Expenditure

CSR expenditure will include all expenditure, direct and indirect, incurred by the Company on CSR Programmes undertaken in accordance with the approved CSR Plan. Moreover, any surplus arising from any CSR Programmes shall be used for CSR. Accordingly, any income arising from CSR Programmes will be netted off from the CSR expenditure and such net amount will be reported as CSR expenditure. A specific budget is allocated for CSR activities. This budget is project driven.

Information dissemination

TCPL's engagement in this domain is disseminated on its website and annual reports.

Management Commitment

TCPL's Board of Directors, and its Management and all its employees subscribe to the philosophy of compassionate care. TCPL believes and acts on an ethos of generosity and compassion, characterised by a willingness to build a society that works for everyone. This is the cornerstone of TCPL's CSR policy.