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TCPL PACKAGING LIMITED
STATEMENT OF UNAUDITED RESULTS FOR QUARTER ENDED 30/06/2017

PARTICULARS	(Rs. in Lakhs)			
	Quarter Ended			Year Ended
	30/06/2017 (Unaudited)	31/03/2017 (Unaudited)	30/06/2016 (Unaudited)	31/03/2017 (Audited)
Income from Operations				
Gross Sales/Income from Operations	15410.30	15474.73	15676.92	55642.23
Other Operating Income	423.93	563.33	309.22	1707.66
Total income from Operations (net)	15834.23	16038.06	15985.14	67249.89
Expenses				
Consumption of raw materials	8063.40	7472.08	8281.30	32563.36
Excise duty	1566.32	1493.92	1404.99	5846.14
(Increase)/decrease in stock in trade and work in progress	(593.02)	359.16	(592.04)	(491.13)
Employee Benefit expense	1637.53	1571.87	1261.13	5533.36
Finance Cost	674.52	593.59	520.17	2138.95
Depreciation and amortization expense	914.28	781.88	880.43	2882.22
Other expenses	3097.82	3383.67	3272.87	14054.16
Total Expenses	15360.85	15636.26	14808.85	62627.08
Profit before tax	473.38	401.80	1176.30	4822.81
Tax expense	163.89	(106.51)	413.07	1363.78
Profit for the period after tax	309.49	510.31	763.23	3259.04
Other Comprehensive Income(OCI)				
Items that will not be reclassified to Profit & Loss (net of tax)	-	(1.08)	(1.21)	(4.72)
Items that will be reclassified to Profit & Loss (net of tax)	(21.94)	35.07	(7.43)	27.06
Total Comprehensive Income for the period	287.55	544.30	754.59	3281.38
Cash Profit	1387.66	1163.78	1836.72	7505.03
Paid-up Equity Share Capital (Face value of Rs. 10/- each)	870.00	870.00	870.00	870.00
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				16998.58
Earnings Per Share (EPS) of Rs. 10/- each				
Basic and Diluted Earnings Per Share (Rs.)	3.56	5.87	8.77	37.48

Notes:

- The above results have been adopted at the meeting of the Board of Directors held on 14th August, 2017
- The Company is engaged in single segment of Packaging
- 4,00,000 Equity Shares of Rs. 10 each have been allotted on preferential allotment basis at the price of Rs. 600 per Share, including the premium of Rs. 590 per Share on 14/8/17. As a result of the same, number of outstanding shares has gone up to 91,00,000 Equity Shares
- The Ind AS compliant financial results for the quarter ended 30th June, 2016, 31st March, 2017 and year ended 31st March, 2017 have neither been audited nor reviewed by the Statutory auditors. However, management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of its affairs
- The Company is reporting its accounts as per Ind AS accounting standards w.e.f. 1st April, 2017. Accordingly previous periods figures have been restated to comply with new standards
- Reconciliation of the net profit for the quarter ended 30th June, 2016, 31st March, 2017 and year ended 31st March' 2017 as reported under previous GAAP and now under Ind AS is as follows

Particulars	(Rs. in Lacs)		
	31/03/2017 (Unaudited)	30/06/2016 (Unaudited)	Year Ended 31/03/2017 (Audited)
IGAAP PAT	548.95	762.98	3320.80
Add/Less:			
1. Remeasurement of Benefits on defined benefit plan	1.66	1.86	7.23
2. MTM of forward cover & reversal of premium amortization	(80.84)	4.74	(115.24)
4. Deferred tax impact on above Ind AS adjustments	40.34	(6.35)	48.25
PAT	510.31	763.23	3259.04
Add/Less:			
1. OCI of Gratuity	(1.08)	(1.21)	(4.72)
2. OCI of Cashflow Hedge	35.07	(7.43)	27.06
Total Comprehensive Income	544.30	754.59	3281.38



for TCPL Packaging Limited

Saket Kanoria
Managing Director
DIN-00040801

Place Mumbai
Date 14/08/2017

Singhi & Co.

Chartered Accountants

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Independent Auditor's Review Report

To the Board of Directors,
TCPL Packaging Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of TCPL Packaging Limited ("the Company") for the quarter ended 30th June, 2017 being submitted by Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no -CIR/CFD/FAC/62/2016 dated 5th July 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June 2016, quarter ended 31st March 2017 and year ended 31st March 2017, including reconciliation of net profit for the quarter ended 30th June 2016, quarter ended 31st March 2017 and year ended 31st March 2017 under Ind AS with net profit reported under previous GAAP, as reported in this financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on review.

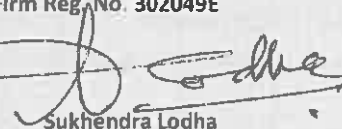
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute Of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable India Accounting Standards ('IND AS') prescribed under section 133 of the Company Act 2013 read with relevant rules issue thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, that it contain any material mis-statement.

Place: Mumbai
Date: 14th August 2017

For Singhi & Co.,
Chartered Accountants
Firm Reg. No. 302049E




Sukhendra Lodha

Partner

Membership No. 071272

KOLKATA (H.O)

NEW DELHI

CHENNAI

MUMBAI

BANGALORE