

TCPL PACKAGING LIMITED
STATEMENT OF UNAUDITED RESULTS FOR QUARTER/NINE MONTHS ENDED 31/12/2018

PARTICULARS	Quarter Ended			Nine months ended		(₹ in lakhs)
	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31/03/2018 (Audited)
Income						
Income from Operations	20807.28	20906.62	18419.53	59556.55	51519.33	69550.37
Other Operating Income	484.00	490.69	486.75	1407.07	1265.17	1820.69
Other Income	84.83	47.25	28.90	151.11	89.32	260.45
Total Income from Operations (net)	21376.11	21444.55	18935.18	61114.73	52873.82	71631.51
Expenses						
Consumption of raw materials	12974.63	13442.71	11558.15	37583.15	30427.19	41234.12
Excise duty	-	-	-	-	1566.32	1566.32
Purchase of stock-in-trade	26.74	18.36	-	58.84	-	-
(Increase)/decrease in stock in trade and work in progress	248.54	(675.21)	(184.63)	(557.17)	(589.74)	(548.62)
Employee Benefit expense	1896.79	1870.73	1610.23	5493.54	4870.40	6692.78
Finance Cost	668.53	767.42	600.21	2176.49	1885.81	2545.39
Depreciation and amortization expense	908.96	872.08	872.56	2622.41	2619.83	3512.98
Other expenses	3370.93	3705.93	3503.33	10234.66	9797.41	13917.25
Total Expenses	20095.13	20002.01	17959.85	57611.92	50577.23	68920.22
Profit before tax	1280.98	1442.55	975.32	3502.81	2296.58	2711.29
Tax expense						
Current Tax	259.24	251.70	175.37	754.86	487.24	580.28
MAT credit (availed)/utilised	265.19	-	-	265.19	-	-
Deferred Tax	23.10	89.87	81.93	149.59	192.91	109.32
Profit for the period after tax	733.45	1100.98	718.02	2333.17	1616.43	2021.70
Other Comprehensive Income(OCI)						
Items that will not be reclassified to Profit & Loss (net of tax)	20.07	19.20	(1.19)	39.27	(3.58)	25.12
Items that will be reclassified to Profit & Loss (net of tax)	(1.07)	2.56	8.95	1.49	(45.13)	(47.24)
Total Comprehensive Income for the period	752.45	1122.74	725.78	2373.92	1567.72	1999.58
Paid-up Equity Share Capital (Face value of ₹ 10/- each)	910.00	910.00	910.00	910.00	910.00	910.00
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	20672.69
Earnings Per Share (EPS) of ₹ 10/- each						
Basic and Diluted Earnings Per Share (₹)	8.06	12.10	8.06	25.64	18.15	22.58

Notes:

- [1] The above unaudited quarterly results of the company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11th February, 2019. The statutory auditors have expressed an unqualified report on the above results.
- [2] The Company is engaged in single segment of Packaging.
- [3] Post the applicability of Goods and Service Tax (GST) w.e.f. 1st July, 2017, revenue from operations are required to be disclosed net of GST in accordance with the requirements of IND AS. Accordingly the Revenue from operations for the period ended 31st December, 2018 are not comparable with corresponding period 31st December, 2017 presented in financial results which are reported inclusive of Excise Duty.

for TCPL Packaging Limited


 Saket Kanoria
 Managing Director
 DIN : 00040801

Place : Mumbai
Date : 11th February, 2019

Singhi & Co.

Chartered Accountants

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Independent Auditor's Review Report on the Unaudited Standalone Financial Results of TCPL Packaging Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

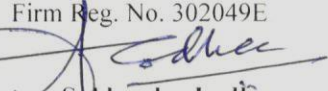
**TO THE BOARD OF DIRECTORS
TCPL PACKAGING LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TCPL PACKAGING LIMITED** ("the Company") for the quarter and nine months period ended 31st December, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.-CIR/CFD/FAC/62/2016 dated 5th July 2016 ("the Circular").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies, Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a report on the Statement based on our review of such interim standalone financial information.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain a moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to enquiries of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit in accordance with Standards on Auditing and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: MUMBAI
Date: 11 FEB 2019



For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E


Sukhendra Lodha
Partner
Membership No. 071272