

**TCPL PACKAGING LIMITED**  
**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER / HALF YEAR ENDED 30/09/2014**

Part I Particulars	Quarter ended			Six Months ended		Year ended
	30-09-14	30-06-14	30-09-13	30-09-14	30-09-13	31-03-14
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income from Operations</b>						
Revenue from Operations	12980.06	11725.68	10292.60	24705.74	19133.58	41243.57
Less : Excise duty	719.31	631.73	633.99	1351.04	1116.74	2239.62
Net Sales / Income from Operations	12260.75	11093.95	9658.61	23354.70	18016.84	39003.95
Other Operating Income	146.20	134.16	114.02	280.36	227.47	488.16
<b>Total Income from Operations (net)</b>	<b>12406.95</b>	<b>11228.11</b>	<b>9772.63</b>	<b>23635.06</b>	<b>18244.31</b>	<b>39492.11</b>
<b>Expenses</b>						
(Increase) / decrease in stock in trade and work in progress	88.20	(344.94)	55.74	(256.74)	(202.21)	(216.35)
Consumption of raw materials	7008.20	6689.93	5589.73	13698.13	10671.76	22886.21
Employees cost	815.55	847.33	725.60	1662.88	1467.53	2907.83
Depreciation	536.17	519.67	577.73	1055.84	1120.77	2379.29
Other expenditure	2493.80	2138.41	1963.61	4632.21	3584.36	7722.44
Loss / (gain) on account of exchange rate differences	(24.50)	21.32	19.19	(3.18)	(30.13)	73.95
<b>Total Expenses</b>	<b>10917.41</b>	<b>9871.72</b>	<b>8931.60</b>	<b>20789.13</b>	<b>16612.08</b>	<b>35753.37</b>
<b>Profit from Operations before Finance costs</b>	<b>1489.53</b>	<b>1356.39</b>	<b>841.03</b>	<b>2845.92</b>	<b>1632.23</b>	<b>3738.74</b>
Finance Costs	437.82	449.57	431.34	887.39	866.95	1765.60
<b>Profit from ordinary activities before tax</b>	<b>1051.71</b>	<b>906.82</b>	<b>409.69</b>	<b>1958.53</b>	<b>765.28</b>	<b>1973.14</b>
Tax Expense	229.55	290.64	151.77	520.19	278.64	722.77
<b>Net Profit from ordinary activities after Tax</b>	<b>822.16</b>	<b>616.18</b>	<b>257.92</b>	<b>1438.34</b>	<b>486.64</b>	<b>1250.37</b>
<b>Cash Profit</b>	<b>1587.89</b>	<b>1426.49</b>	<b>987.42</b>	<b>3014.38</b>	<b>1886.05</b>	<b>4352.43</b>
Paid-up Equity Share Capital (Face value Rs.10/-)	870.00	870.00	870.00	870.00	870.00	870.00
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	7922.65
Earning Per Share (EPS) on (face value of Rs. 10/-)	9.45	7.08	2.96	16.53	5.59	14.37
Basic and Diluted Earning Per Share (Rs.)	9.45	7.08	2.96	16.53	5.59	14.37

**Part II**

**SELECT INFORMATION FOR THE HALF YEAR ENDED 30/09/2014**

Particulars	Quarter ended			Six Months ended		Year ended
	30-09-14	30-06-14	30-09-13	30-09-14	30-09-13	31-03-14
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Public Shareholding						
- Number of Shares	3617376	3617376	3701076	3617376	3701076	3700476
- Percentage of shareholding	41.58	41.58	42.54	41.58	42.54	42.53
Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of Shares	5082624	5082624	4998924	5082624	4998924	4999524
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	58.42	58.42	57.46	58.42	57.46	57.47

Particulars	3 months ended 30-09-14
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	3
Disposed off during the quarter	3
Remaining unresolved at the end of the quarter	0

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in lacs)

Particulars	Standalone	
	As at 30-09-14	As at 31-03-14
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share Capital	870.00	870.00
Reserves and Surplus	9360.99	7922.65
<b>Sub-total - Shareholders' funds</b>	<b>10230.99</b>	<b>8792.65</b>
<b>Non Current Liabilities</b>		
Long-term borrowings	7329.37	7817.40
Deferred Tax Liabilities (Net)	1313.82	1204.14
Other long term liabilities	72.28	62.86
Long-term provisions	171.31	154.09
<b>Sub-total - Non-current liabilities</b>	<b>8886.77</b>	<b>9238.50</b>
<b>Current Liabilities</b>		
Short-term borrowings	5691.28	6192.98
Trade payables	4522.17	3542.66
Other current liabilities	4060.56	4063.33
Short-term provisions	0.00	254.46
<b>Sub-total - Current liabilities</b>	<b>14274.00</b>	<b>14053.44</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>33391.77</b>	<b>32084.57</b>
<b>ASSETS</b>		
<b>Non-Current Assets:</b>		
Fixed assets	19079.65	18723.98
Long term loans & advances	63.05	214.35
Other non current assets	102.65	267.75
<b>Sub-total - Non-current assets</b>	<b>19245.36</b>	<b>19206.08</b>
<b>Current Assets:</b>		
Inventories	5809.39	4743.71
Trade receivables	7948.35	7387.85
Cash and Bank balances	89.64	89.79
Short term loans and advances	212.95	512.31
Other current assets	86.08	144.83
<b>Sub-total - Current assets</b>	<b>14146.41</b>	<b>12878.49</b>
<b>TOTAL - ASSETS</b>	<b>33391.77</b>	<b>32084.57</b>

**Notes :-**

- [1] The above results have been adopted at the meeting of the Board of Directors held on 11-11-2014
- [2] The Company is engaged only in the segment of Printing & Packaging.
- [3] Depreciation for the quarter has been computed based on the Company's evaluation of useful lives of its fixed assets, which in certain cases are different from those mentioned in Schedule II to the Companies Act, 2013. Accordingly, depreciation for the current quarter is lower by Rs. 112.55 lacs & for half year is lower by Rs. 215.59 lacs as compared to depreciation worked as per erstwhile Companies Act, 1956
- [4] Investor complaints pending at the beginning of the quarter : Nil, received during the quarter : 3 disposed off : 3 and lying unresolved at the end of the quarter were : Nil

Place : Mumbai  
Date : 11-11-2014