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20th August 2020

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code:-523301

**Kind Attn:- Ms. Harsha Shinde
Assistant Manager**

Madam,

Re:- Clarification on price movement

This has reference your email sent on 19.08.2020 under reference no. L/SURV/ONL/PV/GS / 2020-2021/2499, wherein your good office has sought clarification on price movement of equity shares of TCPL Packaging Limited (the "Company").

In the said connection, we wish to clarify that as on date, there is no information about the Company which warrants disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). The Company has been regularly sharing all relevant information's / announcement's regarding the operation / performance of the Company, including all price sensitive information with the stock exchanges within the stipulated time.

We further request you to note that since the equity shares of the Company are freely traded on the stock exchanges, the Company will not be in a position to comment on the movement in the price as well as trading volume of the equity shares of the Company.

The increase in the share price is purely market driven and due to market conditions. The Company reiterates its adherence to the requirements laid down in Regulation 30 of the Listing Regulations and will keep the stock exchanges duly informed of any information as required under the said Regulations as and when such event occur.

Kindly take the above clarification on your record.

Thanking You

For **TCPL Packaging Limited**

Compliance Officer