



Empire Mills Complex
414, Senapati Bapat Marg,
Lower Parel
Mumbai 400013, India.
Tel : +91 22 61646000
Fax : +91 22 24935893
Email : tcpl@tcpl.in
Website : www.tcpl.in
CIN: L22210MH1987PLC044505

19.03.2021

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code:-523301

The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Trading Symbol:- TCPLPACK

Dear Sir(s),

Re:- Intimation of incorporation of Wholly Owned Subsidiary Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that TCPL Packaging Limited ("the Company") has incorporated a wholly owned subsidiary Company "TCPL Middle East FZE" on 03.03.2021, as per Certificate of formation received by the Company on 18.03.2021.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 09.09.2015 are as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	TCPL Middle East FZE incorporated as wholly owned subsidiary of the Company on 03.03.2021, as per Certificate of formation received by the Company on 18.03.2021. Paid up Share Capital: AED 2,00,000 (200 shares of AED 1000 per shares) Size / Turnover: Not applicable (incorporated on 03.03.2021 / yet to commence business operation)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The initial subscription does not fall under the purview of Related Party Transaction. However TCPL Middle East FZE will be related party of the Company. Save and except what is mentioned above, the Promoter / promoter group / group companies are not interested in the transactions.



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c)	Industry to which the entity being acquired belongs;	TCPL Middle East FZE is yet to commence its business. It will be engaged in the business of paper product trading, paper trading, packing and packaging material trading, plastic bags and container trading, ink and printing material trading.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company has incorporated the wholly owned subsidiary for its business expansion purpose
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Subscription of shares of TCPL Middle East FZE will be reported to Reserve Bank of India.
f)	Indicative time period for completion of the acquisition;	Not applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Subscription of shares in TCPL Middle East FZE by way of cash consideration
h)	Cost of acquisition or the price at which the shares are acquired;	The details of subscription of shares of the Company is as follows :- AED 2,00,000 (200 shares of AED 1000 per shares)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100 % shares of TCPL Middle East FZE
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	TCPL Middle East FZE is incorporated in Jebel Ali Free Zone, Dubai, United Arab Emirates on 03.03.2021 and is yet to commence business operations

Kindly take the same on record and acknowledge the receipt.

Thanking You

For **TCPL Packaging Limited**

Compliance Officer