

TCPL Packaging Limited

CIN:- L22210MH1987PLC044505

Registered Office:- Empire Mills Complex, 414, Senapati Bapat Marg, Lower Parel,
Mumbai 400 013

Tele:- 022-61646000, Fax:- 022-24935893, email:- tcpl@tcpl.in

Website:-www.tcpl.in

CORPORATE SOCIAL RESPONSIBILITY POLICY

PHILOSOPHY

Recognizing that business enterprises are economic organs of society and draw on societal resources, it is TCPL Packaging Limited's ("TCPL") belief that a company's performance must be measured by its Triple Bottom Line contribution to building economic, social and environmental capital towards enhancing societal sustainability.

TCPL believes that in the strategic context of business, enterprises possess, beyond mere financial resources, the transformational capacity to create change by unleashing the power of entrepreneurial vitality, innovation and creativity.

In line with this belief, TCPL continues crafting unique models to generate livelihoods and environmental capital. Such Corporate Social Responsibility ("CSR") projects are far more replicable, scalable and sustainable, with a significant multiplier impact on sustainable livelihood creation and environmental replenishment.

Words and expressions used and not defined herein shall have the meanings respectively assigned to them in Companies Act, 2013 and rules made thereunder as amended from time to time.

CONSTITUTION OF CSR COMMITTEE:

TCPL has constituted a Committee (herein after referred as "CSR Committee") as per Section 135 of Companies Act, 2013, comprising of following members:

- Mr. Sudhir Merchant, Independent Director (Chairman)
- Mr. Saket Kanoria, Managing Director (Member)
- Mr. Rishav Kanoria, Non Executive Director (Member)

RESPONSIBILITIES

- Formulate and revise the company's CSR Policy, which would be approved by the company's Board.
- Formulate and recommend an Annual Action Plan (including any revisions thereto) to the Board for its approval and suggest areas of intervention to the Board and decide on the projects
- To make sure that the implementing agencies through which the CSR Projects are being undertaken, have registered themselves and has a Unique CSR Registration Number
- Evaluate projects suggested by the Management Committee and approve those that are in line with the CSR policy and budget.
- Identify projects of the Company as 'Ongoing Projects'.
- Satisfy itself that the funds so disbursed have been utilized for the purposes and in the manner as approved by the Board.

- Meet once annually to review progress made

REVIEW BY BOARD:

Compliance with this policy will be constantly monitored and Policy will be subject to review by the Board of TCPL with the support of the Audit Committee. Compliance will be reported to stakeholders through the Directors’ Report.

ANNUAL ACTION PLAN

The CSR Committee of the Board of Directors of the Company shall recommend an Annual Action Plan to the Board for its approval on annual basis, which shall include:

- (a) the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Companies Act;
- (b) the manner of execution of such projects or programmes;
- (c) the modalities of utilisation of funds and implementation schedules for the projects or programmes;
- (d) monitoring and reporting mechanism for the projects or programmes; and
- (e) details of need and impact assessment, if any, for the projects undertaken by the company.

Further, the Board may alter such plans as per the recommendation of the CSR Committee at any time during the financial year.

CSR POLICY

It is TCPL’s policy, to direct CSR Programmes, inter alia, towards achieving one and /or more of the following activities :-

Sr. No.	Activities
1.	Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water
2.	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects. Setting up makeshift Hospital, and temporary Covid care facilities Creating health infrastructure for COVID care, establishment of medical oxygen generation and storage plants, `manufacturing and supply of Oxygen concentrators, ventilators, cylinders and other medical equipment for countering COVID-19 or similar such activities.
3.	Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts
4.	Contribution to the Prime Minister’s National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and

	welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.
	Other Specified Activities
5.	Rural development projects
6.	Promoting gender equality, empowering women, setting up homes, and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
7.	Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintain quality of soil, air and water.
8.	Measures for benefit of armed forces veterans, war widows and their dependents
9.	Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports.
10.	Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government
11.	To engage in affirmative action interventions such as skill building and vocational training, to enhance employability and generate livelihoods for persons from disadvantaged sections of society.
12.	To pursue CSR Programmes primarily in areas that fall within the economic vicinity of the Company's operations to enable close supervision and ensure maximum development impact.

IMPLEMENTATION

TCPL shall implement its CSR activities either directly and / or otherwise through registered trust. TCPL has also formed a registered trust with name as "TCPL Foundation" to facilitate implementation of CSR activities in accordance with the CSR Policy. The trustees will be nominated by the CSR Committee from time to time. Trust will deploy the available corpus towards the specified activities in specified manner.

CFO CERTIFICATION

The CFO of the Company shall certify to the Board on an annual basis that the funds disbursed by TCPL towards CSR activities have been utilised towards the same effect.

TREATMENT OF SURPLUSES

Any surplus generated from CSR projects undertaken by us will be treated as per the provisions of the Companies Act, 2013 read with the relevant rules. These funds will be further used in development of the CSR projects or shall be transferred by the company to any fund included in Schedule VII of Companies Act, 2013 and will not be added to the normal business profits.

TREATMENT OF EXCESS AMOUNT SPENT

Any amount spent in excess of the requirement of the Section 135 of Companies Act, 2013, such excess amount may be set off against the requirement to spend, up to immediate succeeding three financial years subject to the conditions as specified under the Companies Act, 2013.

ADMINISTRATIVE OVERHEADS

The board shall ensure that the administrative overheads shall not exceed five percent of total CSR expenditure of the company for a financial year.

CAPITAL ASSET

The CSR amount spent by TCPL for creation or acquisition of a capital asset, shall be held either by –

- (a) a company established under section 8 of the Act, or a Registered Public Trust or Registered Society, having charitable objects and CSR Registration Number or
- (b) beneficiaries of the said CSR project, in the form of self-help groups, collectives, entities or
- (c) a public authority.

INFORMATION DISSEMINATION

TCPL's engagement in this domain is disseminated on its website and annual reports.

MANAGEMENT COMMITMENT

TCPL's Board of Directors, and its Management and all its employees subscribe to the philosophy of compassionate care. TCPL believes and acts on an ethos of generosity and compassion, characterized by a willingness to build a society that works for everyone. This is the cornerstone of TCPL's CSR policy.