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PRESS RELEASE

TCPL announces Q4 & FY2022 Financial Results

Q4 FY22

Total Revenues stood at Rs. 322.9 crore, up 31.0%
EBITDA stood at Rs. 48.4 crore, with margins at 15.0%
Cash Profit improves by 41.8% to Rs. 39.4 crore

Mumbai, May 25, 2022: TCPL Packaging Limited (TCPL), one of India's leading producers of sustainable packaging solutions for customers across industries, has announced its financial results for the quarter and full year ended March 31, 2022.

Financial Performance Highlights:

Q4 FY2022 vs. Q4 FY2021 (Y-o-Y)

- Total Revenues increases by 31.0% to Rs. 322.9 crore from Rs. 246.4 crore
- EBITDA improves by 37.4% to Rs. 48.4 crore compared to Rs. 35.3 crore
 - EBITDA margins stood at 15.0% compared to 14.3%
- PBT increases by 69.9% to Rs. 25.3 crore from Rs. 14.9 crore
- PAT improves by 47.1% to Rs. 18.5 crore from Rs. 12.6 crore
- Cash Profit grew by 41.8% to Rs. 39.4 crore compared to Rs. 27.8 crore
- EPS (Diluted) stood at Rs. 20.35 as against Rs. 13.83, up 47.1%

FY2022 vs. FY2021 (Y-o-Y)

- Total Revenues increases by 19.1% to Rs. 1,076.0 crore from Rs. 903.8 crore
- EBITDA improves by 17.0% to Rs. 156.5 crore compared to Rs. 133.7 crore
 - EBITDA margins stood at 14.5% compared to 14.8%
- PBT increases by 47.5% to Rs. 70.2 crore from Rs. 47.6 crore
- PAT improves by 46.0% to Rs. 49.3 crore from Rs. 33.7 crore

- Cash Profit grew by 26.6% to Rs. 125.5 crore compared to Rs. 99.1 crore
- EPS (Diluted) stood at Rs. 54.13 as against Rs. 37.08, up 46.0%

Note: Standalone figures

Commenting on the performance for Q4 & FY2022 Mr. Saket Kanoria, Managing Director, TCPL Packaging Limited said: “We have concluded the year on a strong note despite a demanding macro environment. On a Y-o-Y basis, we registered a revenue growth of 30.0% in Q4 and 19.1% in FY22. Given the challenging operating condition, TCPL showcased remarkable adaptability and achieved yet another quarter of sustained performance. While we continue to witness raw material inflation, we were able to mitigate the impact & maintain our margins.

On the operational front, we are delighted to share the successful commissioning of our second line in the Flexible Packaging segment at Silvassa. The facility has effectively doubled the segment’s capacity and the plant comprises of a Rotogravure Printing Press and other ancillary equipment. In addition, TCPL Innofilms Private Limited, the Company's wholly owned subsidiary, commenced the trial production of its Polyethylene (PE) blown film line.

We are confident that the Company will grow substantially over the next two years by leveraging our expertise and institutional strengths. Given our increased capacity, focus on growth through diversification, and growing demand for sustainable packaging solutions, we believe, we should be able to continue to register healthy growth in the coming years.

We are also pleased to inform that in-line with our consistent dividend policy, the Board of Director’s have recommended a dividend of Rs. 10 per share, and this is the 22nd year of continuous dividend payout for TCPL.”

Key Developments

Commissions second manufacturing line in the Flexible Packaging segment

- Unit has effectively doubled its capacity in the segment and anticipates to ramp-up utilization levels over the next twelve months
 - The plant is situated at Silvassa and comprises of a Rotogravure Printing Press as well as other ancillary equipment

TCPL Innofilms Private Limited, a wholly owned subsidiary of the Company, has commenced trial production of its Polyethylene (PE) blown film plant

- This facility is one of the world's first state-of-the-art innovative PE blown film lines located at Silvassa
 - Given increasing customer preference for sustainable & recyclable offerings, products based on eco-friendly Machine-Direction Orientation (MDO) technology are expected to gain significant popularity

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About TCPL Packaging Limited

TCPL Packaging Limited (TCPL) (BSE: 523301, NSE: TCPLPACK), is one of India's leading producers of sustainable packaging solutions for customers across industries. The Company partners with customers to provide paperboard-based packaging solutions including folding cartons, printed blanks and outers, litho-lamination, plastic cartons, blister packs, and shelf-ready packaging. TCPL has also ventured into the flexible packaging industry, with capability to produce printed cork-tipping paper, laminates, sleeves, and wrap-around labels.

Headquartered in Mumbai, India, TCPL has a PAN India presence with 8 state-of-the-art manufacturing facilities and marketing offices in key metro cities. Over the years, the Company has effectively diversified and broadened its operations to service a wide range of packaging products, while consistently adding new customers and increasing its share of business in established customers and markets.

For further information on the Company, please visit www.tcpl.in or contact:

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