

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. in lakhs except EPS)

PARTICULARS	Quarter Ended			Year Ended
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
REVENUE				
Revenue from operations	35224.46	37259.68	32715.20	140001.42
Other Operating Income	742.74	839.25	830.11	3183.88
Other income	141.58	71.66	345.79	998.36
Total Income from Operations	36108.78	38170.59	33891.10	144183.66
EXPENSES				
Cost of materials consumed	21148.83	22964.70	21388.76	87147.23
Purchases of stock-in-trade	43.04	27.95	-	122.20
Changes in inventories of finished goods, work-in-process	(235.56)	23.91	(1191.17)	(472.02)
Employee benefits expense	3311.33	2780.39	2839.72	11548.33
Finance costs	1255.39	1194.24	1015.16	4362.27
Depreciation and amortization expense	1532.59	1588.86	1499.71	6094.60
Other expenses	5670.41	5732.29	5154.37	21272.55
Total Expenses	32726.03	34312.34	30706.55	130075.16
Profit/(Loss) before exceptional items and tax	3382.75	3858.25	3184.55	14108.50
Exceptional Items	-	-	-	1727.73
Profit before tax	3382.75	3858.25	3184.55	15836.23
Tax expense:				
Current tax	897.00	1055.00	851.00	3825.00
Tax pertaining to prior year	-	(43.58)	-	(43.58)
Deferred Tax	(34.00)	90.73	76.00	300.73
Profit for the period after tax	2519.75	2756.10	2257.55	11754.08
Other Comprehensive Income(OCI)				
A. Items will not to be reclassified to profit and loss in subsequent periods:				
Remeasurement of gain/(loss) on defined benefit plans	(15.85)	(5.91)	37.68	(26.65)
Income tax effect	3.99	1.49	(9.48)	6.71
B. Items will be reclassified to profit and loss in subsequent periods:				
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	(0.18)	4.34	(62.63)	(8.86)
Income tax effect	0.04	(1.09)	15.76	2.23
Other Comprehensive Income for the period, Net of Tax	(12.00)	(1.17)	(18.67)	(26.57)
Total Comprehensive Income for the period, Net of Tax	2507.75	2754.93	2238.88	11727.51
Paid-up Equity Share Capital (Face value of Rs. 10/- each)	910.00	910.00	910.00	910.00
Other Equity excluding Revaluation Reserves				44333.48
Basic EPS (Rs.)	27.69	30.29	24.81	129.17
Diluted EPS (Rs.)	27.69	30.29	24.81	129.17

Notes :

1 - The above unaudited quarterly results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 04, 2023. Limited Review as required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been carried out by auditors of the Company who have issued an unmodified Limited Review report on these results.

2 - The Company is engaged in single segment of Packaging.

3 - The Company has subscribed to 58,786 shares on right basis in its subsidiary company Creative Offset Printer Pvt Ltd ("COPPL") during the quarter ended June 30, 2023. Post allotment the Company's holding in COPPL has increased to 88.66 %.



Place : Mumbai
Date : August 04, 2023

For TCPL Packaging Limited


Saket Kanoria
Managing Director
DIN : 0004801



Independent Auditor's Review Report on quarter ended June 2023 Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of TCPL Packaging Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TCPL PACKAGING LIMITED** ("the Company") for the quarter ended June 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies, Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion based on our review of such interim standalone financial information.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

For Singhi & Co.

Chartered Accountants

Firm Registration No. 302049E



Sameer Mahajan

Partner

Membership No. 123266

UDIN: 23123261 B5710P672413

Place: Mumbai

Date: August 04, 2023

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. in lakhs except EPS)

Particulars	Quarter Ended			Year Ended
	30-Jun-23 (Unaudited)	31-Mar-23 (Audited)	30-Jun-22 (Unaudited)	31-Mar-23 (Audited)
REVENUE				
Revenue from operations	36375.65	38338.26	33418.91	144220.56
Other Operating Income	755.51	921.06	830.11	3267.89
Other income	57.15	195.83	352.31	961.66
Total Income from Operations	37188.31	39455.15	34601.33	148450.11
EXPENSES				
Cost of materials consumed	21550.30	23527.97	21668.92	89289.46
Purchases of stock-in-trade	43.04	27.95	-	122.20
Changes in inventories of finished goods, work-in-process	(236.77)	92.65	(1206.19)	(624.24)
Employee benefits expense	3576.11	3029.94	2989.12	12345.31
Finance costs	1355.79	1305.76	1065.30	4736.57
Depreciation and amortization expense	1626.99	1677.65	1551.03	6393.64
Other expenses	6061.86	6220.76	5357.21	22756.43
Total Expenses	33977.33	35882.69	31425.39	135019.37
Profit/(Loss) before exceptional items and tax	3210.98	3572.46	3175.94	13430.74
Exceptional Items	-	-	-	1727.73
Profit/(loss) before tax	3210.98	3572.46	3175.94	15158.47
Tax expense:				
Current tax	897.00	1055.00	851.00	3825.00
Tax pertaining to prior year	-	(43.58)	-	(43.58)
Deferred tax	(45.85)	145.93	74.37	333.04
Profit for the period after tax	2359.84	2415.12	2250.56	11044.01
OTHER COMPREHENSIVE INCOME (OCI)				
A. Items will not to be reclassified to profit and loss in subsequent periods:				
Remeasurement of gain/(loss) on defined benefit plans	(15.85)	(4.62)	37.68	(25.25)
Income tax effect	3.99	1.11	(9.48)	6.31
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:				
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	(0.18)	4.34	(62.63)	(8.86)
Income tax effect	0.04	(1.09)	15.76	2.23
Exchange Fluctuation on Translating Foreign Operation	(0.42)	(1.27)	1.77	5.05
Other Comprehensive Income for the period, Net of Tax	(12.42)	(1.53)	(16.90)	(20.52)
Total Comprehensive Income for the period, Net of Tax	2347.42	2413.59	2233.66	11023.49
Net Profit/(Loss) for the period/year attributable to :				
-Owners of the company	2377.73	2430.93	2273.26	11106.97
-Non-Controlling interests	(17.89)	(15.81)	(22.70)	(62.96)
Other comprehensive income/ (Loss):				
-Owners of the company	(12.42)	(1.65)	(16.90)	(20.64)
-Non-Controlling interests	-	0.12	-	0.12
Total comprehensive income/ (Loss) for the period /year attributable to :				
-Owners of the company	2365.31	2429.28	2256.36	11086.33
-Non-Controlling interests	(17.89)	(15.69)	(22.70)	(62.84)
Paid-up Equity Share Capital (Face Value of Rs.10/- each)	910.00	910.00	910.00	910.00
Other Equity excluding Revaluation Reserves				43265.82
Basic EPS (Rs.)	26.13	26.54	24.73	121.36
Diluted EPS (Rs.)	26.13	26.54	24.73	121.36

Notes :

1 - The above consolidated unaudited quarterly results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 04, 2023. Limited Review as required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been carried out by auditors of the Company who have issued an unmodified Limited Review report on these results.

2 - The Group is engaged in single segment of Packaging.

3 - The Company has subscribed to 58,786 shares on right basis in its subsidiary company Creative Offset Printer Pvt Ltd ("COPPL") during the quarter ended June 30, 2023. Post allotment the Company's holding in COPPL has increased to 88.66 %.



Place : Mumbai
Date : August 04, 2023

For TCPL Packaging Limited

Saket Kanoria
Managing Director
DIN : 0004801



Independent Auditor's Review Report on Quarter ended June 2023 Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of TCPL Packaging Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **TCPL Packaging Limited** (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its Subsidiary together referred to as " the Group") for the quarter ended June 30, 2023 ("the Statement") attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial results based on the review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following subsidiaries:
 - i) TCPL Innofilms Private Limited.
 - ii) TCPL Middle East FZE.
 - iii) Creative Offset Printers Private Ltd



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of two subsidiary companies, included in the group result, whose financial results reflects Total revenue of Rs. 9107.06 lakhs, Total Net loss after tax of Rs.1.19 Lakhs, total comprehensive loss after tax of Rs.1.61 Lakhs. Results of these subsidiaries were reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to amounts and disclosures included in respect of these subsidiaries is based solely on the reports of other auditor and the procedure performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters.

For Singhi & Co.

Chartered Accountants

Firm Registration No. 302049E



Sameer Mahajan

Partner

Membership No. 123266

UDIN: 23123266B6YOPH9599

Place: Mumbai

Date: August 04, 2023