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30th July 2024

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code:-523301

The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Trading Symbol:- TCPLPACK

Dear Sir(s),

Re:-Outcome of Board Meeting

We wish to inform you that meeting of the Board of Directors, of the company was held today at 11.45 a.m. and concluded at 1.15 p.m.

Upon recommendation of Audit Committee, the Board considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June 2024 and took the same on record alongwith Review Report by the Company's Statutory Auditors.

Enclosed is the Unaudited Financial Results and the Review Report with unmodified opinion in respect to the Unaudited Financial Results of the Company for the quarter ended 30th June 2024.

Kindly take the same on your record.

For **TCPL Packaging Limited**

Compliance Officer

Encl. As above

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in lakhs except EPS)

Particulars	Quarter Ended			Year Ended
	30-Jun-24 (Unaudited)	31-Mar-24 (Audited)	30-Jun-23 (Unaudited)	31-Mar-24 (Audited)
REVENUE				
Revenue from Operations	38392.95	37702.58	35323.14	146297.39
Other Operating Income	670.14	689.39	743.67	2781.58
Other Income	285.06	466.88	138.28	1158.88
Total Income from Operations	39348.16	38858.85	36205.09	150237.85
EXPENSES				
Cost of materials consumed	23406.81	22095.58	21155.87	85787.89
Purchases of stock-in-trade	13.66	29.27	43.04	134.52
Changes in inventories of finished goods, work-in-process	(1246.00)	(172.20)	(242.04)	456.28
Employee benefits expense	3834.64	3422.84	3353.84	13596.10
Finance costs	1256.36	1384.65	1306.18	5392.93
Depreciation and amortization expense	1801.94	1824.59	1569.18	6916.16
Other expenses	6121.03	6382.87	5728.39	24209.31
Total Expenses	35188.44	34967.59	32914.46	136493.19
Profit/(Loss) before exceptional items and tax	4159.72	3891.26	3290.63	13744.66
Exceptional Items	-	-	-	-
Profit/(loss) before tax	4159.72	3891.26	3290.63	13744.66
Tax expense:				
Current tax	1111.82	992.25	897.00	3595.25
Tax pertaining to prior year	-	(7.71)	-	(7.71)
Deferred tax	(146.64)	(6.22)	(12.56)	(44.76)
Profit for the period after tax	3194.54	2912.93	2406.20	10201.89
OTHER COMPREHENSIVE INCOME (OCI)				
A. Items will not to be reclassified to profit and loss in Remeasurement of gain/(loss) on defined benefit plans				
Income tax effect	11.50	(40.10)	(15.85)	(168.74)
	(2.89)	10.15	3.99	42.54
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:				
Effective portion of gain/(loss) on hedging instruments in a	4.04	(2.26)	(0.18)	(6.56)
Income tax effect	(1.02)	0.57	0.04	1.65
Other Comprehensive Income for the period, Net of Tax	11.63	(31.64)	(12.00)	(131.11)
Total Comprehensive Income for the period, Net of Tax	3206.17	2881.29	2394.20	10070.78
Paid-up Equity Share Capital (Face Value of Rs.10/- each)	910.00	910.00	910.00	910.00
Other Equity excluding Revaluation Reserves				52087.75
Basic EPS (Rs.)	35.10	32.01	26.44	112.11
Diluted EPS (Rs.)	35.10	32.01	26.44	112.11

Notes :

1 The above unaudited quarterly financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 30, 2024. Limited Review as required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been carried out by auditors of the Company who have issued an unmodified Limited Review report on these results.

2 The Company is engaged in single segment of Packaging.

3 Figures for the quarter ended June 2023 and March 2024 and year ended March 2024 are restated to reflect impact of Scheme of Amalgamation of TCPL Innofilms Private Limited with TCPL Packaging Limited on appointed date i.e. April 1, 2023.

Place : Mumbai
Date : July 30, 2024



For TCPL Packaging Limited



Saket Kanoria
Managing Director
DIN:- 00040801

Independent Auditor's Review Report on quarter ended June 2024 Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of TCPL Packaging Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TCPL PACKAGING LIMITED** ("the Company") for the quarter ended June 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies, Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion based on our review of such interim standalone financial information.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.



Other Matter

5. As described in Note No 3 of the financial results, the financial results for the quarter ended June 30, 2023 and March 31, 2024 and year ended March 31, 2024 have been restated pursuant to the requirements of Ind AS 103 'Business Combinations' to give impact of the Merger Order.

Place: Mumbai
Date: July 30, 2024



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

A handwritten signature in blue ink, appearing to read "Sameer Mahajan".

Sameer Mahajan
Partner

Membership No. 123266
UDIN: 24123266BKEXH07621

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in lakhs except EPS)

Particulars	Quarter Ended			Year Ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
REVENUE				
Revenue from operations	39861.49	39338.88	36375.65	151277.95
Other Operating Income	697.51	714.07	755.51	2860.39
Other income	162.86	51.28	57.15	1056.99
Total Income from Operations	40721.86	40104.23	37188.31	155195.33
EXPENSES				
Cost of materials consumed	23933.95	22386.80	21550.30	87754.28
Purchases of stock-in-trade	21.24	29.27	43.04	134.52
Changes in inventories of finished goods, work-in-process	(1271.08)	(139.23)	(236.77)	490.24
Employee benefits expense	4102.54	3683.76	3576.11	14565.58
Finance costs	1304.02	1433.15	1355.79	5585.10
Depreciation and amortization expense	1869.56	1885.13	1626.99	7156.56
Other expenses	6630.30	7056.72	6061.86	26050.82
Total Expenses	36590.53	36335.60	33977.33	141737.10
Profit/(Loss) before exceptional items and tax	4131.33	3768.63	3210.98	13458.23
Exceptional Items	-	-	-	-
Profit/(loss) before tax	4131.33	3768.63	3210.98	13458.23
Tax expense:				
Current tax	1111.82	992.25	897.00	3595.25
Tax pertaining to prior year	-	(7.71)	-	(7.71)
Deferred tax	(152.58)	(118.75)	(45.85)	(266.03)
Profit for the period after tax	3172.10	2902.83	2359.84	10136.71
OTHER COMPREHENSIVE INCOME (OCI)				
A. Items will not be reclassified to profit and loss in subsequent periods:				
Remeasurement of gain/(loss) on defined benefit plans	11.50	(39.98)	(15.85)	(168.62)
Income tax effect	(2.89)	10.12	3.99	42.51
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:				
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	4.04	(2.26)	(0.18)	(6.56)
Income tax effect	(1.02)	0.57	0.04	1.65
Exchange Fluctuation on Translating Foreign Operations	(0.25)	1.33	(0.42)	4.32
Other Comprehensive Income for the period, Net of Tax	11.38	(30.22)	(12.42)	(126.70)
Total Comprehensive Income for the period, Net of Tax	3183.48	2872.61	2347.42	10010.01
Net Profit/(Loss) for the period/year attributable to :				
-Owners of the company	3172.10	2902.83	2377.72	10136.71
-Non-Controlling interests	-	-	(17.89)	-
Other comprehensive income/ (Loss):				
-Owners of the company	11.38	(30.22)	(12.42)	(126.70)
-Non-Controlling interests	-	-	-	-
Total comprehensive income/(Loss) for the period/year attributable to :				
-Owners of the company	3183.48	2872.61	2365.31	10010.01
-Non-Controlling interests	-	-	(17.89)	-
Paid-up Equity Share Capital (Face Value of Rs.10/- each)	910.00	910.00	910.00	910.00
Other Equity excluding Revaluation Reserves	-	-	-	51662.34
Basic EPS (Rs.)	34.86	31.90	25.93	111.39
Diluted EPS (Rs.)	34.86	31.90	25.93	111.39

Notes :

1The above unaudited quarterly financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 30, 2024. Limited Review as required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been carried out by auditors of the Company who have issued an unmodified Limited Review report on these results.

2 The Company is engaged in single segment of Packaging.

Place : Mumbai
Date : July 30, 2024



For TCPL Packaging Limited

Saket Kanoria
Managing Director
DIN:- 00040801

Independent Auditor's Review Report on Quarter ended June 2024 Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of TCPL Packaging Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **TCPL Packaging Limited** (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its Subsidiary together referred to as " the Group") for the quarter ended June 30, 2024 ("the Statement") attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial results based on the review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following subsidiaries:
 - i) TCPL Middle East FZE
 - ii) Creative Offset Printers Private Ltd



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. We did not review the financial results of a subsidiary company, included in the group result, whose financial result reflects total assets of Rs 13638.26 Lakhs as at 30th June 2024, Total revenue of Rs. 10188.14 lakhs, Total Net profit after tax of Rs.121.57 Lakhs, total comprehensive profit after tax of Rs.121.32 Lakhs. Results of this subsidiary was reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to amounts and disclosures included in respect of this subsidiary is based solely on the reports of other auditor and the procedure performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters.

For Singhi & Co.

Chartered Accountants

Firm Registration No. 302049E



Sameer Mahajan

Partner

Membership No. 123266

UDIN: 24123266BkEXHP6651

Place: Mumbai

Date: July 30, 2024