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CIN: L22210MH1987PLC044505

11<sup>th</sup> November 2024

The Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Security Code:-523301

The National Stock Exchange of India Ltd  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex,  
Bandra East, Mumbai 400 051  
Trading Symbol:- TCPLPACK

Dear Sir(s),

**Re:- Press Release**

We wish to inform you that Board of Directors of the company in their Meeting held today, inter-alia considered and approved the Un-audited Financial Results of the Company (Standalone and Consolidated) for the quarter and half year ended 30<sup>th</sup> September 2024.

Attached is press release on financial results of the Company for the Q2 & H1 FY2025. We request you to take the above on your records in the interest of general public at large.

Thanking You

For **TCPL Packaging Limited**

Compliance Officer

Encl. As above



CIN: L22210MH1987PLC044505

Corporate office: Empire Mills Complex, 414, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra 400013 India

PRESS RELEASE

## TCPL announces Q2 & H1 FY2025 Financial Results

### Q2FY25 (Consolidated)

**Highest-ever quarterly performance**

**Total Revenue stood at Rs. 462.6 crore, up 14.0%**

**EBITDA stood at Rs. 76.9 crore, with margins at 16.6%**

**PAT stood at Rs. 35.5 crore, up 25.3%**

**EPS came in at Rs. 39.05**

**Mumbai, November 11, 2024:** TCPL Packaging Limited (TCPL), one of India's leading producers of sustainable packaging solutions for customers across industries, has announced its financial results for the quarter and first half ended September 30, 2024.

### Financial Performance Highlights:

Particulars (Rs. crore)	Consolidated			Standalone		
	Q2FY25	Q2FY24	YoY %	Q2FY25	Q2FY24	YoY %
Total Revenues	462.6	406.0	14%	438.5	390.8	12%
EBITDA	76.9	65.1	18%	76.1	63.6	20%
EBITDA Margin (%)	16.6%	16.0%	58	17.4%	16.3%	109
Profit Before Tax	44.6	36.6	22%	44.9	36.9	22%
Profit After Tax	35.5	28.4	25%	35.8	28.8	24%
Cash Profit	63.7	54.8	16%	63.3	54.5	16%
EPS (Rs.)	39.1	31.2	25%	39.4	31.6	24%

Particulars (Rs. crore)	Consolidated			Standalone		
	H1FY25	H1FY24	YoY %	H1FY25	H1FY24	YoY %
Total Revenues	868.2	777.3	12%	829.1	751.5	10%
EBITDA	148.3	126.5	17%	145.4	123.8	17%
EBITDA Margin (%)	17.1%	16.3%	81	17.5%	16.5%	106
Profit Before Tax	85.9	68.7	25%	86.5	69.8	24%
Profit After Tax	67.3	52.0	29%	67.8	52.8	28%
Cash Profit	123.7	103.2	20%	122.9	103.1	19%
EPS (Rs.)	73.9	57.1	29%	74.5	58.1	28%

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**Commenting on the performance for Q2 & H1 FY2025 Mr. Saket Kanoria, Managing Director, TCPL Packaging Limited said:**

*“We are pleased to share another quarter of strong performance, driven by our resilient business model that has sustained healthy double-digit revenue growth. This quarter, we also achieved a key revenue benchmark, surpassing Rs. 450 crore for the first time in the Company's history – a testament to our ongoing efforts and strategic focus on growth.*

*For Q2, our consolidated revenues stood at Rs. 462.6 crore, reflecting a 14% YoY growth. EBITDA stood at Rs. 76.9 crore, an 18% YoY increase, while Cash Profit amounted to Rs. 63.7 crore, up 16% YoY. Margin performance remained steady, supported by a healthy product mix and cost management.*

*Our emphasis on innovation, sustainable solutions, and operational excellence has enabled us to penetrate key markets and increase our share, besides the continuous focus on adding domestic customers. Going forward, we remain focused on expanding our footprint in high-potential markets.*

*With a strong foundation established over the years, we are committed to expanding our reach, enhancing our capabilities, and delivering value across markets. As we navigate an evolving landscape, we are dedicated to generating sustainable growth and creating long-term value for all our stakeholders.”*

## Key Developments

### Update on TCPL's Greenfield Facility in Southern India

- Greenfield Facility near Chennai is on-track to be commissioned in the coming months
  - Supporting the Company's strategy for geographical expansion and strengthening its position as a leading PAN-India player in the industry
- This expansion will enhance TCPL's nationwide presence and improve its ability to serve both new and existing customers efficiently
- Marketing efforts are set to begin shortly to actively engage with existing and potential customers in the region, with the production facility expected to reach optimal levels within 9 to 12 months following commissioning

- ENDS -

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## About TCPL Packaging Limited

TCPL Packaging Limited (TCPL) (BSE: 523301, NSE: TCPLPACK), is one of India's leading producers of sustainable packaging solutions for customers across industries. The Company partners with customers to provide paperboard-based packaging solutions including folding cartons, printed blanks and outers, litho-lamination, plastic cartons, blister packs, and shelf-ready packaging. TCPL has also ventured into the flexible packaging industry, with the capability to produce laminates, sleeves, and wrap-around labels.

Headquartered in Mumbai, India, TCPL has a PAN India presence with 8 state-of-the-art manufacturing facilities and marketing offices in key metro cities. Over the years, the Company has effectively diversified and broadened its operations to service a wide range of packaging products, while consistently adding new customers and increasing its share of business in established customers and markets.

For further information on the Company, please visit [www.tcpl.in](http://www.tcpl.in) or contact:

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**DISCLAIMER:**

*Certain statements and opinions with respect to the anticipated future performance of TCPL Packaging Limited (TCPL) in the press release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, import duties, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. TCPL will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*