



Empire Mills Complex
414, Senapati Bapat Marg,
Lower Parel
Mumbai 400013, India.
Tel : +91 22 61646000
Fax : +91 22 24935893
Email : tcpl@tcpl.in
Website : www.tcpl.in
CIN: L22210MH1987PLC044505

11th November 2024

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code:-523301

The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Trading Symbol:- TCPLPACK

Dear Sirs,

Re:-Outcome of Board Meeting

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, at 3.30 p.m. and concluded at 4.15 p.m. inter alia upon recommendation of the Audit Committee, considered and approved the Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September 2024 and took the same on record along with unmodified review report by the Company's Statutory Auditors.

The said results are attached along with the review report.

For **TCPL Packaging Limited**

Compliance Officer

Encl. As above

Independent Auditor's Review Report on the Quarterly and half year ended September 2024 Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of TCPL Packaging Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TCPL PACKAGING LIMITED** ("the Company") for the quarter and half year ended September 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies, Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion based on our review of such interim standalone financial information.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

For Singhi & Co.

Chartered Accountants

Firm Registration No. 302049E



Sameer Mahajan
Sameer Mahajan

Partner

Membership No. 123266

UDIN: 24123266BKEXJN2788

Place: Mumbai

Date: November 11, 2024

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2024
(Rs. in lakhs except EPS)

Particulars	Quarter Ended			Half Yearly Ended		Year Ended
	30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)
REVENUE						
Revenue from Operations	43164.41	38392.95	38376.68	81557.36	73699.82	146297.39
Other Operating Income	687.28	670.14	702.14	1357.42	1445.81	2781.58
Other Income	54.32	285.06	359.31	339.38	497.59	1158.88
Total Income from Operations	43906.00	39348.16	39438.13	83254.16	75643.22	150237.85
EXPENSES						
Cost of materials consumed	26154.94	23406.81	22604.17	49561.75	43760.04	85787.89
Purchases of stock-in-trade	31.75	13.66	21.76	45.41	64.80	134.52
Changes in inventories of finished goods, work-in-process	(838.82)	(1246.00)	235.57	(2084.82)	(6.47)	456.28
Employee benefits expense	3937.17	3834.64	3409.85	7771.81	6763.69	13596.10
Finance costs	1334.53	1256.36	1265.29	2590.88	2571.47	5392.93
Depreciation and amortization expense	1842.53	1801.94	1760.11	3644.46	3329.29	6916.16
Other expenses	6955.77	6121.03	6451.23	13076.80	12179.62	24209.31
Total Expenses	39417.87	35188.44	35747.98	74606.30	68662.44	136493.18
Profit/(Loss) before exceptional items and tax	4488.14	4159.72	3690.15	8647.86	6980.78	13744.67
Exceptional Items	-	-	-	-	-	-
Profit/(loss) before tax	4488.14	4159.72	3690.15	8647.86	6980.78	13744.67
Tax expense:						
Current tax	1009.50	1111.82	918.00	2121.32	1815.00	3595.25
Tax pertaining to prior year	-	-	-	-	-	(7.71)
Deferred tax	(102.42)	(146.64)	(104.46)	(249.06)	(117.02)	3.19
Profit for the period after tax	3581.05	3194.54	2876.62	6775.60	5282.80	10153.93
OTHER COMPREHENSIVE INCOME (OCI)						
A. Items will not to be reclassified to profit and loss in subsequent periods:						
Remeasurement of gain/(loss) on defined benefit plans	(63.13)	11.50	(92.76)	(51.63)	(108.61)	(168.74)
Income tax effect	15.89	(2.89)	23.36	13.00	27.35	42.54
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:						
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	(1.82)	4.04	(5.23)	2.22	(5.41)	(6.56)
Income tax effect	0.46	(1.02)	1.32	(0.56)	1.36	1.65
Other Comprehensive Income for the period, Net of Tax	(48.60)	11.63	(73.31)	(36.97)	(85.31)	(131.11)
Total Comprehensive Income for the period, Net of Tax	3532.45	3206.17	2803.31	6738.63	5197.49	10022.83
Paid-up Equity Share Capital (Face Value of Rs.10/- each)	910.00	910.00	910.00	910.00	910.00	910.00
Other Equity excluding Revaluation Reserves						52088.08
Basic EPS (Rs.)	39.35	35.10	31.61	74.46	58.05	111.58
Diluted EPS (Rs.)	39.35	35.10	31.61	74.46	58.05	111.58



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(INR Lakhs)		
Particulars	As at September 30 2024 (Unaudited)	As at March 31 2024 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	60674.92	60850.37
Right of Use (leased assets)	3310.74	3317.22
Capital Work-in-Progress	2800.26	425.91
Intangible Assets	263.90	213.49
Intangible Assets Under Development	355.12	266.74
Financial Assets :		
Investment in Subsidiaries	4597.39	4497.39
Other Financial Assets	1681.14	1136.33
Other Non-Current Assets	2212.85	330.25
	75896.34	71037.70
Current assets		
Inventories	25250.28	19765.00
Financial Assets :		
Trade Receivables	39472.12	34276.48
Cash and Cash Equivalents	354.89	420.71
Other Bank Balances	2574.43	1685.26
Loans	74.70	39.89
Other Financial Assets	14.32	34.20
Current Tax Assets (Net)	32.94	302.30
Other Current Assets	3983.42	2689.16
	71757.10	59213.00
TOTAL	147653.44	130250.70
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	910.00	910.00
Other Equity	56837.70	52088.08
	57747.70	52998.08
Liabilities		
Non Current Liabilities		
Financial Liabilities		
(i) Borrowings	23965.47	21549.89
(ii) Lease Liability	1198.06	977.84
Provisions	1117.11	1001.26
Deferred Tax liabilities (Net)	3078.70	3340.20
Other Non-Current Liabilities	596.67	1476.67
	29956.01	28345.86
Current Liabilities		
Financial Liabilities		
(i) Borrowings	32651.76	25432.25
(ii) Trade Payables		
Dues of Micro & Small Enterprises	1164.29	1005.98
Dues of Creditors others	19962.70	16705.20
(iii) Lease Liability	303.06	486.93
(iv) Other Financial Liabilities	3037.11	3128.20
Other Current Liabilities	2804.61	2127.96
Provisions	26.19	20.25
	59949.73	48906.76
TOTAL	147653.44	130250.70




STANDALONE STATEMENT OF CASH FLOW :

(INR Lakhs)

Particulars	Half Year Ended	
	September 30 2024	September 30 2023
	(Unaudited)	(Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/(Loss) before income tax:	8647.86	6980.78
Depreciation and amortisation expense	3644.46	3329.29
Loss/(Gain) on disposal of property, plant and equipment	(16.19)	(7.70)
Rent receipts	(89.20)	(32.25)
Amortisation of government grants	(62.51)	(62.45)
Bank FD Interest	(98.26)	(33.41)
Bad Debts written off/written back	3.08	185.44
ESOP Compensation	13.00	15.52
Finance costs (Net)	2590.88	2571.47
Net foreign exchange differences	(58.38)	(420.89)
Operating Profit before working capital changes	14574.74	12525.80
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	(5278.79)	(2790.19)
(Increase)/Decrease in inventories	(5485.28)	757.04
Increase/(decrease) in trade payables	3415.81	(676.39)
(Increase)/decrease in other financial assets	(549.93)	(137.78)
(Increase)/decrease in other non-current assets	(1882.60)	234.52
(Increase)/decrease in other current assets	(1294.28)	(664.12)
Increase/(decrease) in provisions	121.79	204.66
Increase/(decrease) in other current liabilities	(338.42)	795.62
Cash generated from operations	3283.03	10249.17
Less: Income taxes paid	(1851.96)	(1720.31)
Net cash inflow from operating activities	1431.07	8528.86
CASH FLOWS FROM INVESTING ACTIVITIES:		
Movement in property, plant and equipment on account of Fair Value	(5725.23)	(11764.10)
Right of Use Assets	35.71	(15.64)
Investment in Shares	(100.00)	588.53
Fixed Deposits with banks	(894.40)	(3531.21)
Proceeds from sale of property, plant and equipment	16.19	73.04
Rent received	89.20	32.25
Interest received	98.26	33.41
Net cash outflow from investing activities	(6480.27)	(14583.72)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Lease Liability	(328.32)	(302.36)
Proceeds from Long term borrowings	10371.58	12049.89
Increase / (Decrease) in Short term borrowings	6842.01	2307.95
Repayment of borrowings	(7440.05)	(3752.23)
Interest paid	(2459.84)	(2423.91)
Dividends paid	(2002.00)	(1820.00)
Net cash inflow (outflow) from financing activities	4983.38	6059.34
Net increase (decrease) in cash and cash equivalents	(65.82)	4.48
Cash and Cash Equivalents at the beginning of the financial year	420.71	144.24
Cash and Cash Equivalents at end of the period	354.89	148.72
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
In Current account / Cash in hand	354.89	148.72
Balances per statement of cash flows	354.89	148.72




Notes:

1 The above unaudited quarterly and half yearly financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 11, 2024. Limited Review as required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been carried out by auditors of the Company who have issued an unmodified Limited Review report on these results.

2 The Company is engaged in single segment of Packaging.

3 Figures for the quarter and half ended September 30, 2023 and year ended March 31, 2024 are restated to reflect impact of Scheme of Amalgamation of TCPL Innofilms Private Limited with TCPL Packaging Limited on appointed date i.e. April 1, 2023.

Place: Mumbai
Date: November 11, 2024



For TCPL Packaging Limited


Saket Kanoria
Managing Director
DIN: 00040801

**Independent Auditor's Review Report on Quarter and Half year ended September 2024
Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of
the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as
amended)**

To the Board of Directors of TCPL Packaging Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **TCPL Packaging Limited** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its Subsidiaries together referred to as " the Group") for the quarter and half year ended September 30, 2024 ("the Statement") attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial results based on the review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following subsidiaries:
 - i) TCPL Middle East FZE
 - ii) Creative Offset Printers Private Ltd



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of one subsidiary company, included in the group result, whose financial result reflects total assets of Rs 15342.45 Lakhs as at 30th September 2024, Total revenue of Rs. 13065.83 lakhs and Rs.23253.97. Lakhs, Total Net Profit after tax of Rs. 122.33 Lakhs and Rs.243.90 Lakhs, total comprehensive Profit after tax of Rs.125.05 Lakhs and Rs.246.37 for quarter and half year ended 30th September 2024 respectively. Results of this subsidiary were reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to amounts and disclosures included in respect of this subsidiary is based solely on the reports of other auditor and the procedure performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



A handwritten signature in blue ink, appearing to read "Sameer Mahajan".

Sameer Mahajan

Partner

Membership No. 123266

UDIN: 24123266BKEXTJ01824

Place: Mumbai

Date: November 11, 2024

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in lakhs except EPS)

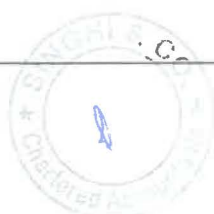
Particulars	Quarter Ended			Half Yearly Ended		Year Ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE						
Revenue from operations	45546.91	39861.49	39874.22	85408.39	76249.87	151277.95
Other Operating Income	716.88	697.51	723.04	1414.39	1478.55	2860.39
Other income	63.19	162.86	276.57	226.05	333.72	1056.99
Total Income from Operations	46326.98	40721.86	40873.83	87048.84	78062.14	155195.33
EXPENSES						
Cost of materials consumed	27149.65	23933.95	23337.26	51083.60	44887.56	87754.28
Purchases of stock-in-trade	40.07	21.24	21.76	61.31	64.80	134.52
Changes in inventories of finished goods, work-in-process	(940.13)	(1271.08)	170.51	(2211.21)	(66.26)	490.24
Employee benefits expense	4226.47	4102.54	3644.13	8329.01	7220.24	14565.58
Finance costs	1384.30	1304.02	1310.44	2688.32	2666.23	5585.10
Depreciation and amortization expense	1910.74	1869.56	1822.84	3780.30	3449.84	7156.56
Other expenses	8096.33	6630.30	6908.65	14726.63	12970.51	26050.82
Total Expenses	41867.43	36590.53	37215.59	78457.96	71192.92	141737.10
Profit/(Loss) before exceptional items and tax	4459.55	4131.33	3658.24	8590.88	6869.22	13458.23
Exceptional Items	-	-	-	-	-	-
Profit/(loss) before tax	4459.55	4131.33	3658.24	8590.88	6869.22	13458.23
Tax expense:						
Current tax	1,009.50	1,111.82	918.00	2121.32	1815.00	3595.25
Tax pertaining to prior year	-	-	-	-	-	(7.71)
Deferred tax	(103.48)	(152.58)	(96.04)	(256.06)	(141.89)	(68.47)
Profit for the period after tax	3553.52	3172.10	2836.29	6725.62	5196.12	9939.16
OTHER COMPREHENSIVE INCOME (OCI)						
A. Items will not to be reclassified to profit and loss in subsequent periods:						
Remeasurement of gain/(loss) on defined benefit plans	(63.13)	11.50	(92.76)	(51.63)	(108.61)	(168.62)
Income tax effect	15.89	(2.89)	23.36	13.00	27.35	42.51
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:						
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	(1.82)	4.04	(5.23)	2.22	(5.41)	(6.56)
Income tax effect	0.46	(1.02)	1.32	(0.56)	1.36	1.65
Exchange Fluctuation on Translating Foreign Operation	2.72	(0.25)	2.95	2.47	2.53	4.32
Other Comprehensive Income for the period, Net of Tax	(45.88)	11.38	(70.36)	(34.50)	(82.78)	(126.70)
Total Comprehensive Income for the period, Net of Tax	3507.64	3183.48	2765.93	6691.12	5113.34	9812.46
Net Profit/(Loss) for the period/year attributable to :						
-Owners of the company	3553.52	3172.10	2839.75	6725.62	5217.47	9939.16
-Non-Controlling interests	-	-	(3.46)	-	(21.35)	-
Other comprehensive income/ (Loss):						
-Owners of the company	(45.88)	11.38	(70.36)	(34.50)	(82.78)	(126.70)
-Non-Controlling interests	-	-	-	-	-	-
Total comprehensive income/ (Loss) for the period /year attributable to :						
-Owners of the company	3507.64	3183.48	2769.40	6691.12	5134.69	9812.46
-Non-Controlling interests	-	-	(3.46)	-	(21.35)	-
Paid-up Equity Share Capital (Face Value of Rs.10/- each)	910.00	910.00	910.00	910.00	910.00	910.00
Other Equity excluding Revaluation Reserves	-	-	-	-	-	51350.37
Basic EPS (Rs.)	39.05	34.86	31.17	73.91	57.10	109.22
Diluted EPS (Rs.)	39.05	34.86	31.17	73.91	57.10	109.22



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(INR Lakhs)

Particulars	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	63533.27	63788.93
Right of Use	4742.90	4712.37
Capital Work-in-Progress	2800.26	427.02
Goodwill on Consolidation	851.49	851.49
Intangible Assets	264.41	214.36
Intangible Assets Under Development	355.12	266.74
Financial Assets :		
Other Financial Assets	1308.44	1163.10
Other Non-Current Assets	2219.78	339.69
	76075.69	71763.71
Current assets		
Inventories	26136.36	20599.16
Financial Assets :		
Trade Receivables	41287.66	34485.75
Cash and Cash Equivalents	484.46	537.47
Other Bank Balances	2581.48	1921.17
Loans	78.90	45.58
Other Financial Assets	14.32	35.83
Current Tax Assets (Net)	32.94	302.30
Other Current Assets	4102.19	2887.41
	74718.31	60814.66
TOTAL	150794.00	132578.37
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	910.00	910.00
Other Equity	56052.47	51350.36
	56962.47	52260.36
Liabilities		
Non Current Liabilities		
Financial Liabilities		
(i) Borrowings	25052.47	22477.68
(ii) Lease Liability	1225.15	977.84
Provisions	1186.94	1063.18
Deferred Tax liabilities (Net)	3352.51	3621.01
Other Non-Current Liabilities	600.14	1479.53
	31417.20	29619.24
Current Liabilities		
Financial Liabilities		
(i) Borrowings	33505.46	26441.75
(ii) Trade Payables		
Dues of Micro & Small Enterprises	1204.81	1048.36
Dues of Creditors others	20991.31	17037.42
(iii) Lease Liability	321.74	486.93
(iv) Other Financial Liabilities	3191.48	3330.35
Other Current Liabilities	3170.63	2327.19
Provisions	28.90	26.78
	62414.33	50698.77
TOTAL	150794.00	132578.37



CONSOLIDATED STATEMENT OF CASH FLOW :			(INR Lakhs)
Particulars	Half Year Ended		
	September 30, 2024	September 30, 2023	
	(Unaudited)	(Unaudited)	
CASH FLOWS FROM OPERATING ACTIVITIES:			
Profit/(Loss) before income tax:	8590.88	6869.22	
Depreciation and amortisation expense	3780.30	3449.84	
Loss/(Gain) on disposal of property, plant and equipment	(8.35)	(7.70)	
Rent receipts	(32.50)	(32.25)	
Amortisation of government grants	(62.51)	(62.45)	
Bank FD Interest	(100.30)	(33.80)	
Bad Debts written off/written back	3.08	185.44	
ESOP Compensation	13.00	15.52	
Finance costs (Net)	2688.31	2666.23	
Net foreign exchange differences	-	(254.04)	
Operating Profit before working capital changes	14871.91	12796.00	
Change in operating assets and liabilities:			
(Increase)/Decrease in trade receivables	(6943.44)	(3125.77)	
(Increase)/Decrease in inventories	(5537.21)	1012.29	
Increase/(decrease) in trade payables	4110.34	(364.00)	
(Increase)/decrease in other financial assets	(147.34)	(202.57)	
(Increase)/decrease in other non-current assets	(1880.09)	286.58	
(Increase)/decrease in other current assets	(1214.80)	(729.66)	
Increase/(decrease) in provisions	125.88	208.06	
Increase/(decrease) in other current liabilities	(216.34)	209.21	
Cash generated from operations	3168.91	10090.14	
Less: Income taxes paid	(1851.96)	(1720.31)	
Net cash inflow from operating activities	1316.95	8369.83	
CASH FLOWS FROM INVESTING ACTIVITIES:			
Movement in property, plant and equipment on account of Fair Value	(6039.37)	(8244.04)	
Right of Use Assets	(21.08)	17.57	
Fixed Deposits with banks	(665.54)	(3757.49)	
Proceeds from sale of property, plant and equipment	288.11	75.94	
Rent received	32.50	32.25	
Interest received	100.30	33.80	
Net cash outflow from investing activities	(6305.08)	(11841.97)	
CASH FLOWS FROM FINANCING ACTIVITIES:			
Lease Liability	(284.57)	(302.36)	
Share Issue Expenses	0.00	0.00	
Proceeds from Long term borrowings	10532.42	10173.80	
Increase / (Decrease) in Short term borrowings	6684.58	1876.52	
Repayment of borrowings	(7440.05)	(3752.23)	
Interest paid	(2555.26)	(2536.33)	
Dividends paid	(2002.00)	(1820.00)	
Net cash inflow (outflow) from financing activities	4935.13	3639.40	
Net increase (decrease) in cash and cash equivalents	(53.00)	167.27	
Cash and Cash Equivalents at the beginning of the financial year	537.47	398.76	
Cash and Cash Equivalents at end of the period	484.46	566.04	
Reconciliation of cash and cash equivalents as per the cash flow statement:			
Cash and cash equivalents as per above comprise of the following:			
In Current account / Cash in hand	484.46	566.04	
Balances per statement of cash flows	484.46	566.04	



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Notes:

1 The above consolidated unaudited quarterly and half yearly financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 11, 2024. Limited Review as required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been carried out by auditors of the Company who have issued an unmodified Limited Review report on these results.

2 The Company is engaged in single segment of Packaging.

3 Figures for the quarter and half ended September 30, 2023 and year ended March 31, 2024 are restated to reflect impact of Scheme of Amalgamation of TCPL Innofilms Private Limited with TCPL Packaging Limited on appointed date i.e. April 1, 2023.

Place: Mumbai
Date: November 11, 2024



For TCPL Packaging Limited



Saket Kanoria
Managing Director
DIN: 00040801