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CIN: L22210MH1987PLC044505

November 14, 2025

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code:-523301

The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Trading Symbol:- TCPLPACK

Dear Sirs,

Re:-Outcome of Board Meeting

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, at 12.00 noon and concluded at 2.40 p.m., inter alia upon recommendation of the Audit Committee, considered and approved the Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2025 and took the same on record along with unmodified review report by the Company's Statutory Auditors.

The said results are attached along with the review report.

For **TCPL Packaging Limited**

Compliance Officer

Encl. As above

**Independent Auditor's Review Report on the Quarterly and half year ended September 2025
Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of
the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as
amended**

To the Board of Directors of TCPL Packaging Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TCPL PACKAGING LIMITED** ("the Company") for the quarter and half year ended September 30, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies, Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion based on our review of such interim standalone financial information.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.



Place: Mumbai
Date: November 14, 2025

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

Sameer Mahajan
Partner

Membership No. 123266
UDIN: **25123266BMJD223044**

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in lakhs except EPS)

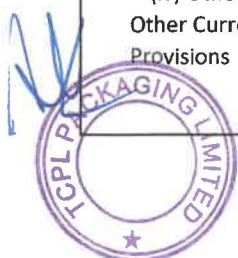
PARTICULARS	Quarter Ended			Half Yearly Ended		Year Ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE						
Revenue from operations	42975.37	40333.54	43164.41	83308.91	81557.36	166967.69
Other Operating Income	794.67	612.77	687.28	1407.44	1357.42	2670.49
Other income	952.92	276.82	54.32	1229.74	339.38	1544.85
Total Income from Operations	44722.96	41223.13	43906.01	85946.09	83254.16	171183.03
EXPENSES						
Cost of materials consumed	28033.40	22380.46	26154.94	50413.85	49561.75	97887.63
Purchases of stock-in-trade	180.84	65.21	31.75	246.05	45.41	106.60
Changes in inventories of finished goods, work-in-process	(1730.19)	658.60	(838.82)	(1071.58)	(2084.82)	165.15
Employee benefits expense	4347.81	4301.25	3937.17	8649.07	7771.81	15608.66
Finance costs	1902.54	2584.76	1334.53	4487.30	2590.88	5637.96
Depreciation and amortization expense	2069.27	1896.11	1842.53	3965.38	3644.46	7277.20
Other expenses	6237.88	6409.28	6955.77	12647.16	13076.80	27232.56
Total Expenses	41041.55	38295.68	39417.87	79337.23	74606.30	153915.75
Profit/(Loss) before exceptional items and tax	3681.41	2927.45	4488.14	6608.86	8647.86	17267.28
Exceptional Items	-	-	-	-	-	-
Profit before tax	3681.41	2927.45	4488.14	6608.86	8647.86	17267.28
Tax expense:						
Current tax	878.11	698.27	1009.50	1576.38	2121.32	4400.00
Tax pertaining to prior year	-	-	-	-	-	(411.00)
Deferred Tax	(29.81)	(44.20)	(102.42)	(74.02)	(249.06)	(848.37)
Profit for the period after tax	2833.12	2273.38	3581.05	5106.50	6775.60	14126.65
Other Comprehensive Income(OCI)						
A. Items will not be reclassified to profit and loss in subsequent periods:						
Remeasurement of gain/(loss) on defined benefit plans	23.05	(29.51)	(63.13)	(6.46)	(51.63)	(180.32)
Income tax effect	(5.80)	7.43	15.89	1.63	13.00	45.39
B. Items will be reclassified to profit and loss in subsequent periods:						
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	(2.62)	9.60	(1.82)	6.98	2.22	2.22
Income tax effect	0.66	(2.42)	0.46	(1.76)	(0.56)	(0.56)
Other Comprehensive Income for the period, Net of Tax	15.29	(14.90)	(48.60)	0.39	(36.97)	(133.27)
Total Comprehensive Income for the period, Net of Tax	2848.41	2258.48	3532.45	5106.89	6738.63	13993.38
Paid-up Equity Share Capital (Face value of Rs. 10/- each)	910.00	910.00	910.00	910.00	910.00	910.00
Other Equity excluding Revaluation Reserves						64001.66
Basic EPS (Rs.)	31.13	24.98	39.35	56.12	74.46	155.24
Diluted EPS (Rs.)	31.13	24.98	39.35	56.12	74.46	155.24



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	66556.12	63905.89
Right of Use	6023.23	6160.94
Capital Work-in-Progress	5406.61	5862.55
Intangible Assets	1083.40	238.15
Intangible assets under development	-	550.78
Financial Assets :		
Investment in Subsidiaries	5383.39	5297.39
Other Financial Assets	1413.14	1326.37
Other Non-Current Assets	4627.10	1986.19
	90492.99	85328.26
Current assets		
Inventories	22990.29	20580.02
Financial Assets :		
Trade Receivables	46065.41	44383.49
Cash and Cash Equivalents	98.05	608.48
Other Bank Balances	1345.12	1363.23
Loans	83.08	61.18
Other Financial Assets	0.00	0.74
Current Tax Assets (Net)	829.05	607.61
Other Current Assets	4738.54	3826.70
	76149.54	71431.45
TOTAL	166642.53	156759.71
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	910.00	910.00
Other Equity	66443.66	64001.66
	67353.66	64911.66
Liabilities		
Non Current Liabilities		
Financial Liabilities		
(i) Borrowings	25400.54	25193.73
(ii) Lease Liability	3682.06	3897.51
Provisions	1352.19	1312.21
Deferred Tax liabilities (Net)	2373.10	2446.99
Other Non-Current Liabilities	557.87	562.56
	33365.76	33413.00
Current Liabilities		
Financial Liabilities		
(i) Borrowings	35794.08	31735.96
(ii) Trade Payables		
Dues of Micro & Small Enterprises	2565.98	1601.99
Dues of Creditors others	18780.12	19245.88
(iii) Lease Liability	551.29	536.01
(iv) Other Financial Liabilities	4295.49	3287.02
Other Current Liabilities	3894.71	1998.26
Provisions	41.44	29.92
	65923.11	58435.04
TOTAL	166642.53	156759.71



STANDALONE STATEMENT OF CASH FLOW :
(INR Lakhs)

Particulars	Half Year Ended	
	September 30 2025	September 30 ,2024
	(Unaudited)	(Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/(Loss) before income tax:	6608.86	8647.86
Depreciation and amortisation expense	3965.38	3644.46
Loss/(Gain) on disposal of property, plant and equipment	(42.98)	(16.19)
Rent receipts	(120.09)	(89.20)
Amortisation of government grants	(59.84)	(62.51)
Bank FD Interest	(36.00)	(98.26)
Provision for Doubtful debts	0.00	3.08
ESOP Compensation	65.10	13.00
Finance costs (Net)	4487.30	2590.88
Net foreign exchange differences	(852.91)	(58.38)
Operating Profit before working capital changes	14014.82	14574.74
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	(829.01)	(5278.79)
(Increase)/Decrease in inventories	(2410.27)	(5485.28)
Increase/(decrease) in trade payables	498.23	3415.81
(Increase)/decrease in other financial assets	(107.94)	(549.93)
(Increase)/decrease in other non-current assets	(2640.91)	(1882.60)
(Increase)/decrease in other current assets	(911.84)	(1294.28)
Increase/(decrease) in provisions	51.50	121.79
Increase/(decrease) in other current liabilities	2954.18	(338.43)
Cash generated from operations	10618.76	3283.03
Less: Income taxes paid	(1797.81)	(1851.96)
Net cash inflow from operating activities	8820.94	1431.07
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(6104.77)	(5725.23)
Right of Use Assets	(155.67)	35.71
Investment in shares	(86.00)	(100.00)
Fixed Deposits with banks	18.11	(894.40)
Proceeds from sale of property, plant and equipment	42.98	16.19
Rent received	120.09	89.20
Interest received	36.00	98.26
Net cash outflow from investing activities	(6129.25)	(6480.27)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Lease Liability	(473.65)	(328.32)
Proceeds from Long term borrowings	4530.39	10371.58
Increase / (Decrease) in Short term borrowings	3429.81	6842.01
Repayment of borrowings	(3695.26)	(7440.05)
Interest paid	(4263.41)	(2459.84)
Dividends paid	(2730.00)	(2002.00)
Net cash inflow (outflow) from financing activities	(3202.12)	4983.38
Net increase (decrease) in cash and cash equivalents	(510.43)	(65.82)
Cash and Cash Equivalents at the beginning of the financial year	608.48	420.71
Cash and Cash Equivalents at end of the period	98.05	354.89
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
In Current account	85.32	331.13
Cash in hand	12.73	23.76
Balances per statement of cash flows	98.05	354.89





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CIN : L22210MH1987PLC044505

Notes :

1 The above unaudited quarterly and half yearly financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14, 2025. Limited Review as required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been carried out by auditors of the Company who have issued an unmodified Limited Review report on these results.

2 - The Company is engaged in single segment i.e Packaging.

Place : Mumbai
Date: November 14, 2025



For TCPL Packaging Limited


Saket Kanoria
Managing Director
DIN : 00040801



**Independent Auditor's Review Report on Quarter and half ended September 2025
Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33
of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as
amended)**

To the Board of Directors of TCPL Packaging Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **TCPL Packaging Limited** (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its Subsidiary together referred to as " the Group") for the quarter and half year ended September 30, 2025 ("the Statement") attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial results based on the review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following subsidiaries:
 - i) TCPL Middle East FZE
 - ii) Creative Offset Printers Private Ltd
 - iii) Accura Technik Private Limited



5. Based on our review conducted as above and report of based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of one subsidiary company, included in the group result, whose financial result reflects total assets of Rs 0.27 Lakhs as at 30th September 2025, Total revenue of Rs. NIL and Rs. NIL, Total Net Loss after tax of Rs (1.42) Lakhs and Rs (7.61) Lakhs, total comprehensive loss after tax of Rs. (1.42) Lakhs and Rs. (7.61) Lakhs for quarter and half year ended 30th September 2025 respectively and Net cash outflow of Rs 0.37 Lakhs for half year ended 30th September 2025. Results of this subsidiary were reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to amounts and disclosures included in respect of this subsidiary is based solely on the reports of other auditor and the procedure performed by us as stated in paragraph 3 above.
- Our conclusion is not modified in respect of our reliance on the unaudited interim financial results certified by the management.



Place: Mumbai
Date: November 14, 2025

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

Sameer Mahajan
Partner

Membership No. 123266
UDIN: 25/23266 BMJD QR2177

TCPL PACKAGING LIMITED
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in lakhs except EPS)

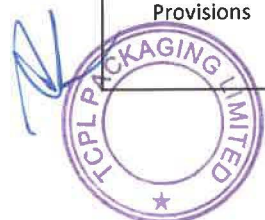
Particulars	Quarter Ended			Half Yearly Ended		Year Ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
REVENUE						
Revenue from operations	45213.35	41827.06	45546.91	87040.40	85408.39	174257.20
Other Operating Income	834.71	640.93	716.88	1475.64	1414.39	2768.35
Other income	908.65	231.12	63.19	1139.77	226.05	1433.01
Total Income from Operations	46956.71	42699.10	46326.98	89655.81	87048.84	178458.56
EXPENSES						
Cost of materials consumed	28689.46	22938.26	27149.65	51627.71	51083.60	100527.34
Purchases of stock-in-trade	180.84	65.21	40.07	246.05	61.31	106.60
Changes in inventories of finished goods, work-in-process	(1753.02)	652.28	(940.13)	(1100.73)	(2211.21)	58.04
Employee benefits expense	4622.86	4580.62	4226.47	9203.49	8329.01	16714.63
Finance costs	1966.15	2644.19	1384.30	4610.34	2688.32	5826.35
Depreciation and amortization expense	2167.34	1963.17	1910.74	4130.51	3780.30	7549.36
Other expenses	7363.84	6970.72	8096.33	14334.55	14726.63	30308.72
Total Expenses	43237.47	39814.45	41867.43	83051.92	78457.96	161091.03
Profit/(Loss) before exceptional items and tax	3719.24	2884.66	4459.55	6603.89	8590.88	17367.53
Exceptional Items	-	-	-	-	-	-
Profit/(loss) before tax	3719.24	2884.66	4459.55	6603.89	8590.88	17367.53
Tax expense:						
Current tax	878.11	698.27	1009.50	1576.38	2121.32	4400.00
Tax pertaining to prior year	-	-	-	-	-	(411.00)
Deferred tax	(31.20)	(45.26)	(103.48)	(76.46)	(256.06)	(922.61)
Profit for the period after tax	2872.33	2231.65	3553.53	5103.98	6725.62	14301.14
OTHER COMPREHENSIVE INCOME (OCI)						
A. Items will not to be reclassified to profit and loss in subsequent periods:						
Remeasurement of gain/(loss) on defined benefit plans	23.05	(29.51)	(63.13)	(6.46)	(51.63)	(165.97)
Income tax effect	(5.80)	7.43	15.89	1.63	13.00	41.78
B. Other Comprehensive Income to be reclassified to profit and loss in subsequent periods:						
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	(2.62)	9.60	(1.82)	6.98	2.22	2.22
Income tax effect	0.66	(2.42)	0.46	(1.76)	(0.56)	(0.56)
Exchange Fluctuation on Translating Foreign Operation	104.84	10.52	2.72	115.36	2.47	16.99
Other Comprehensive Income for the period, Net of Tax	120.13	(4.38)	(45.88)	115.75	(34.50)	(105.54)
Total Comprehensive Income for the period, Net of Tax	2992.46	2227.27	3507.65	5219.73	6691.12	14195.60
Net Profit/(Loss) for the period/year attributable to :						
-Owners of the company	2872.33	2231.65	3553.53	5103.98	6725.62	14301.14
-Non-Controlling interests	-	-	-	-	-	-
Other comprehensive income/ (Loss):						
-Owners of the company	120.13	(4.38)	(45.88)	115.75	(34.50)	(105.54)
-Non-Controlling interests	-	-	-	-	-	-
Total comprehensive income/ (Loss) for the period /year attributable to :						
-Owners of the company	2992.46	2227.27	3507.65	5219.73	6691.12	14195.60
-Non-Controlling interests	-	-	-	-	-	-
Paid-up Equity Share Capital (Face Value of Rs.10/- each)	910.00	910.00	910.00	910.00	910.00	910.00
Other Equity excluding Revaluation Reserves	-	-	-	-	-	63466.18
Basic EPS (Rs.)	31.56	24.52	39.05	56.09	73.91	157.16
Diluted EPS (Rs.)	31.56	24.52	39.05	56.09	73.91	157.16



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(INR Lakhs)

Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	69277.21	66692.77
Right of Use	9231.27	9350.66
Capital Work-in-Progress	5430.72	5874.75
Goodwill on Consolidation	851.49	851.49
Intangible Assets	1083.40	238.32
Intangible Assets Under Development	-	550.78
Financial Assets:		
Other Financial Assets	1405.08	1351.38
Other Non-Current Assets	4657.81	1988.92
	91936.98	86899.05
Current assets		
Inventories	23839.30	21391.59
Financial Assets:		
Trade Receivables	48609.02	46275.78
Cash and Cash Equivalents	184.02	637.55
Other Bank Balances	1351.29	1370.50
Loans	85.40	64.47
Other Financial Assets	-	0.74
Current Tax Assets (Net)	843.06	624.10
Other Current Assets	4870.37	3913.99
	79782.45	74278.72
TOTAL	171719.43	161177.77
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	910.00	910.00
Other Equity	66020.38	63466.18
	66930.38	64376.18
Liabilities		
Non Current Liabilities		
Financial Liabilities		
(i) Borrowings	26195.21	26144.18
(ii) Lease Liability	5341.76	5635.10
Provisions	1428.62	1380.38
Deferred Tax liabilities (Net)	2583.45	2659.78
Other Non-Current Liabilities	562.56	566.64
	36111.60	36386.09
Current Liabilities		
Financial Liabilities		
(i) Borrowings	36943.68	32758.74
(ii) Trade Payables		
Dues of Micro & Small Enterprises	2590.91	1661.98
Dues of Creditors others	19795.62	19858.15
(iii) Lease Liability	661.92	598.69
(iv) Other Financial Liabilities	4438.23	3408.33
Other Current Liabilities	4196.49	2091.32
Provisions	50.60	38.29
	68677.45	60415.50
TOTAL	171719.43	161177.77



CONSOLIDATED STATEMENT OF CASH FLOW :			(INR Lakhs)
Particulars	Half Year Ended		
	September 30, 2025	September 30, 2024	
	(Unaudited)	(Unaudited)	
CASH FLOWS FROM OPERATING ACTIVITIES:			
Profit/(Loss) before income tax:	6603.89	8590.88	
Depreciation and amortisation expense	4130.51	3780.30	
Loss/(Gain) on disposal of property, plant and equipment	(35.25)	(8.35)	
Rent receipts	(32.27)	(32.50)	
Amortisation of government grants	(59.84)	(62.51)	
Interest Income (Bank FD and Other)	(36.20)	(100.30)	
Provision for Doubtful debts and bad debts written off	6.48	3.08	
ESOP Compensation	65.10	13.00	
Finance costs (Net)	4610.34	2688.31	
Net foreign exchange differences	(855.91)	0.00	
Operating Profit before working capital changes	14396.85	14871.91	
Change in operating assets and liabilities:			
(Increase)/Decrease in trade receivables	(1483.81)	(6943.44)	
(Increase)/Decrease in inventories	(2447.71)	(5537.21)	
Increase/(decrease) in trade payables	866.41	4110.34	
(Increase)/decrease in other financial assets	(73.90)	(147.34)	
(Increase)/decrease in other non-current assets	(2668.89)	(1880.09)	
(Increase)/decrease in other current assets	(956.38)	(1214.80)	
Increase/(decrease) in provisions	60.56	125.88	
Increase/(decrease) in other current liabilities	3299.67	(216.34)	
Cash generated from operations	10992.79	3168.91	
Less: Income taxes paid	(1795.34)	(1851.96)	
Net cash inflow / (outflow) from operating activities	9197.46	1316.95	
CASH FLOWS FROM INVESTING ACTIVITIES:			
Movement in property, plant and equipment on account of Fair Value	(6165.77)	(6039.37)	
Right of Use Assets	(224.06)	(21.08)	
Fixed Deposits with banks	19.21	(665.54)	
Proceeds from sale of property, plant and equipment	35.25	288.11	
Rent received	32.27	32.50	
Interest received	36.20	100.30	
Net cash inflow / (outflow) from investing activities	(6266.90)	(6305.08)	
CASH FLOWS FROM FINANCING ACTIVITIES:			
Lease Liability	(541.06)	(284.57)	
Proceeds from Long term borrowings	4530.39	10532.42	
Proceeds from / (Repayment of) short term borrowings	3459.27	6684.58	
Repayment of Long Term Borrowings	(3753.70)	(7440.05)	
Interest paid	(4348.98)	(2555.26)	
Dividends paid	(2730.00)	(2002.00)	
Net cash inflow / (outflow) from financing activities	(3384.09)	4935.13	
Net increase / (decrease) in cash and cash equivalents	(453.53)	(53.00)	
Cash and Cash Equivalents at the beginning of the year	637.55	537.46	
Cash and Cash Equivalents at end of the year	184.02	484.46	
Reconciliation of cash and cash equivalents as per the cash flow statement:			
Cash and cash equivalents as per above comprise of the following:			
In Current Account	170.45	460.12	
Cash in hand	13.57	24.34	
Balances per statement of cash flows	184.02	484.46	





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CIN : L22210MH1987PLC044505

Notes :

1The above consolidated unaudited quarterly and half yearly financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14, 2025. Limited Review as required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been carried out by auditors of the Company who have issued an unmodified Limited Review report on these results.

2 - The Group operates in single segment. i.e. Packaging.

Place: Mumbai
Date: November 14, 2025



For TCPL Packaging Limited


Saket Kanoria
Managing Director
DIN : 00040801

