



Empire Mills Complex
414, Senapati Bapat Marg,
Lower Parel
Mumbai 400013, India.
Tel : +91 22 61646000
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Email : tcp@tcppl.in
Website : www.tcppl.in
CIN: L22210MH1987PLC044505

February 9, 2026

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code:-523301

The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Trading Symbol:- TCPLPACK

Dear Sirs,

Re:-Outcome of Board Meeting

We wish to inform you that meeting of the Board of Directors of the company was held today at 4.00 p.m. and concluded at 6.10 p.m. The Board of Directors, inter alia considered the following matters:-

1. UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Upon the recommendation of the Audit Committee, considered and approved the Un-audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2025, and took on record unmodified review report by the Company's Statutory Auditors. The said results along with the review report are enclosed as Annexure-1

2. CHANGE IN CHAIRMAN OF THE BOARD AND APPOINTMENT OF CHAIRMAN EMERITUS

Shri K K Kanoria, Executive Chairman of the Company, after several decades of exceptional vision and leadership, has decided to relinquish his executive responsibilities, effective from the close of business hours on February 9, 2026, due to his advanced age. He has confirmed that there are no other material reasons for his resignation other than his advancing age.

Details with respect to Shri. K K Kanoria as required under Regulation 30(6) of Listing Regulations read with the SEBI Master Circular No HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (as amended) is enclosed as Annexure -2 and the letter of resignation received from Shri K K Kanoria is enclosed as Annexure - 3

In view of the above, Shri Saket Kanoria, currently the Managing Director of the Company has been appointed as Chairman and re-designated as Chairman and Managing Director by the Board of Directors, on the recommendation of Nomination and Remuneration Committee, with effect from February 10, 2026. There is no change in his remuneration, tenure, or other terms and conditions of appointment as Managing Director, except for the change in designation and additional responsibilities as Chairman.



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Further considering Shri. K K Kanoria's extensive experience and in the interest of the Company and to continue to benefit from his tremendous experience, industry knowledge and wisdom from time to time, the Board of Directors at its meeting held today on the recommendation of Nomination and Remuneration Committee has conferred upon him the honorary title of Chairman Emeritus, effective from February 10, 2026. In this role Shri K K Kanoria will serve as an advisor and mentor. A Press release in this regard is attached as Annexure 4

Kindly take the same on record.

For **TCPL Packaging Limited**

Compliance Officer
Encl. As above

**Independent Auditor's Review Report on Quarter and Nine months ended December 31, 2025
Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To the Board of Directors of TCPL Packaging Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TCPL PACKAGING LIMITED** ("the Company") for the Quarter and Nine months ended December 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion based on our review of such interim standalone financial information.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E




Sudesh Choraria
Partner

Membership No. 204936

UDIN: 26204936YTZRPS1213

Place: Mumbai

Date: February 09, 2026

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2025

(Rs. in lakhs except EPS)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-25 (Unaudited)	30-Sep-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Mar-25 (Audited)
	REVENUE					
Revenue from operations	44694.72	42975.37	45039.97	128003.63	126597.33	166967.69
Other Operating Income	597.35	794.67	720.10	2004.79	2077.52	2670.49
Other income	298.36	952.92	1170.98	1528.10	1510.36	1544.85
Total Income from Operations	45590.43	44722.96	46931.05	131536.52	130185.21	171183.03
EXPENSES						
Cost of materials consumed	27100.22	28033.40	25757.68	77514.08	75319.43	97887.63
Purchases of stock-in-trade	128.28	180.84	24.71	374.33	70.12	106.60
Changes in inventories of finished goods, work-in-process	(826.55)	(1730.19)	2281.48	(1898.13)	196.66	165.15
Employee benefits expense	4667.13	4347.81	3853.58	13316.19	11625.39	15608.66
Finance costs	1489.58	1902.54	1454.79	5976.87	4045.68	5637.96
Depreciation and amortization expense	2040.09	2069.27	1863.37	6005.48	5507.83	7277.20
Other expenses	6362.29	6237.88	6819.01	19009.45	19895.80	27232.56
Total Expenses	40961.05	41041.55	42054.61	120298.27	116660.92	153915.75
Profit/(Loss) before exceptional items and tax	4629.39	3681.41	4876.44	11238.25	13524.29	17267.28
Exceptional Items (Refer Note 3)	(1130.45)	-	-	(1130.45)	-	-
Profit before tax	3498.93	3681.41	4876.44	10107.79	13524.29	17267.28
Tax expense:						
Current tax	1149.69	878.11	1196.19	2,726.07	3317.51	4400.00
Tax pertaining to prior year	-	-	-	-	-	(411.00)
Deferred Tax	(145.32)	(29.81)	(140.44)	(219.34)	(389.50)	(848.37)
Profit for the period after tax	2494.56	2833.12	3820.69	7601.06	10596.28	14126.65
Other Comprehensive Income(OCI)						
A. Items will not to be reclassified to profit and loss in subsequent periods:						
Remeasurement of gain/(loss) on defined benefit plans	41.79	23.05	(11.49)	35.33	(63.12)	(180.32)
Income tax effect	(10.52)	(5.80)	2.89	(8.89)	15.89	45.39
B. Items will be reclassified to profit and loss in subsequent periods:						
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	(7.89)	(2.62)	(15.30)	(0.91)	(13.08)	2.22
Income tax effect	1.99	0.66	3.85	0.23	3.29	(0.56)
Other Comprehensive Income for the period, Net of Tax	25.37	15.29	(20.05)	25.76	(57.02)	(133.27)
Total Comprehensive Income for the period, Net of Tax	2519.93	2848.41	3800.64	7626.82	10539.26	13993.38
Paid-up Equity Share Capital (Face value of Rs. 10/- each)	910.00	910.00	910.00	910.00	910.00	910.00
Other Equity excluding Revaluation Reserves						64001.66
Basic EPS (Rs.)	27.41	31.13	41.99	83.53	116.44	155.24
Diluted EPS (Rs.)	27.41	31.13	41.99	83.53	116.44	155.24

Notes :

1 - The above unaudited quarterly and nine months ended results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 9, 2026. Limited Review as required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been carried out by auditors of the Company who have issued an unmodified Limited Review report on these results.

2 - The Company operates in single segment i.e. Packaging.

3 - The Government has notified the Labour Codes on November 21, 2025. The Company has evaluated the impact of increased employee benefits obligations arising from the implementation of the Labour Codes based on its best judgment in consultation with external experts. The Company continues to monitor the finalization of Central and State Rules as well as Government clarifications on other aspects of the Labour Codes and will incorporate appropriate accounting treatment based on these developments as required.

For TCPL Packaging Limited


Saket Kanoria
Managing Director
DIN : 00040801

Place : Mumbai
Date: February 9, 2026



Independent Auditor's Review Report on Quarter and Nine months ended December 31, 2025 Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of TCPL Packaging Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **TCPL Packaging Limited** (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its Subsidiary together referred to as " the Group") for the Quarter and Nine months ended December 31, 2025 ("the Statement") attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial results based on the review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
 - i) TCPL Middle East FZE
 - ii) Creative Offset Printers Private Limited
 - iii) Accura Technik Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of one subsidiary company, included in the group result, whose financial result reflects, Total revenue of Rs.0.50 lakhs and Rs. 0.50 Lakhs, (loss) / Profit after tax of Rs. (0.34) Lakhs and Rs.1.08 Lakhs, comprehensive income after tax of Rs. (0.34) Lakhs and Rs.1.08 Lakhs for Nine months and Quarter ended 31st December 2025 respectively. Results of this subsidiary was reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to amounts and disclosures included in respect of this subsidiary is based solely on the reports of other auditor and the procedure performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Sudesh Choraria
Partner

Membership No. 204936

UDIN: 26104936SDISNJ4281

Place: Mumbai

Date: February 09, 2026

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2025

(Rs. In lakhs except EPS)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE						
Revenue from operations	46494.67	45213.35	47225.25	133535.08	132633.65	174257.20
Other Operating Income	627.58	834.71	740.79	2103.22	2155.18	2768.35
Other income	257.13	908.65	1199.42	1396.90	1425.48	1433.01
Total Income from Operations	47379.39	46956.71	49165.47	137035.20	136214.30	178458.56
EXPENSES						
Cost of materials consumed	27646.44	28689.46	26361.92	79274.15	77445.52	100527.34
Purchases of stock-in-trade	128.28	180.84	8.81	374.33	70.12	106.60
Changes in inventories of finished goods, work-in-process	(753.50)	(1753.02)	2296.00	(1854.23)	84.79	58.04
Employee benefits expense	4962.79	4622.86	4137.70	14166.27	12466.71	16714.63
Finance costs	1548.65	1966.15	1499.78	6158.99	4188.10	5826.35
Depreciation and amortization expense	2140.62	2167.34	1931.80	6271.13	5712.10	7549.36
Other expenses	7041.46	7363.84	8101.52	21376.02	22828.15	30308.72
Total Expenses	42714.74	43237.47	44337.53	125766.66	122795.49	161091.03
Profit/(Loss) before exceptional items and tax	4664.65	3719.24	4827.93	11268.54	13418.81	17367.53
Exceptional Items (Refer Note 3)	(1157.63)	-	-	(1157.63)	-	-
Profit/(loss) before tax	3507.01	3719.24	4827.93	10110.90	13418.81	17367.53
Tax expense:						
Current tax	1149.69	878.11	1196.19	2726.07	3317.51	4400.00
Tax pertaining to prior year	-	-	-	-	-	(411.00)
Deferred tax	(146.55)	(31.20)	(141.50)	(223.01)	(397.56)	(922.61)
Profit for the period after tax	2503.87	2872.33	3773.24	7607.84	10498.86	14301.14
OTHER COMPREHENSIVE INCOME (OCI)						
A. Items will not to be reclassified to profit and loss in subsequent periods:						
Remeasurement of gain/(loss) on defined benefit plans	46.42	23.05	(11.49)	39.96	(63.12)	(165.97)
Income tax effect	(10.52)	(5.80)	2.89	(8.89)	15.89	41.78
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:						
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	(7.89)	(2.62)	(15.30)	(0.91)	(13.08)	2.22
Income tax effect	1.99	0.66	3.85	0.23	3.29	(0.56)
Exchange Fluctuation on Translating Foreign Operation	41.46	104.84	15.84	156.82	18.31	16.99
Other Comprehensive Income for the period, Net of Tax	71.45	120.13	(4.21)	187.21	(38.71)	(105.54)
Total Comprehensive Income for the period, Net of Tax	2575.32	2992.46	3769.03	7795.05	10460.15	14195.60
Net Profit/(Loss) for the period/year attributable to :						
-Owners of the company	2503.87	2872.33	3773.24	7607.84	10498.86	14301.14
-Non-Controlling interests	-	-	-	-	-	-
Other comprehensive income/ (Loss):						
-Owners of the company	71.45	120.13	(4.21)	187.21	(38.71)	(105.54)
-Non-Controlling interests	-	-	-	-	-	-
Total comprehensive income/ (Loss) for the period /year attributable to :						
-Owners of the company	2575.32	2992.46	3769.03	7795.05	10460.15	14195.60
-Non-Controlling interests	-	-	-	-	-	-
Paid-up Equity Share Capital (Face Value of Rs.10/- each)	910.00	910.00	910.00	910.00	910.00	910.00
Other Equity excluding Revaluation Reserves	27.52	31.56	41.46	83.60	115.37	157.16
Basic EPS (Rs.)	27.52	31.56	41.46	83.60	115.37	157.16
Diluted EPS (Rs.)	27.52	31.56	41.46	83.60	115.37	157.16

Notes :

1 - The above unaudited quarterly and nine months ended results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 9,2026. Limited Review as required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been carried out by auditors of the Company who have issued an unmodified Limited Review report on these results.

2 - The Group operates in single segment i.e. Packaging.

3 - The Government has notified the Labour Codes on November 21, 2025. The Company has evaluated the impact of increased employee benefits obligations arising from the implementation of the Labour Codes based on its best judgment in consultation with external experts. The Company continues to monitor the finalization of Central and State Rules as well as Government clarifications on other aspects of the Labour Codes and will incorporate appropriate accounting treatment based on these developments as required.

For TCPL Packaging Limited


Saket Kanoria
Managing Director
DIN:- 00040801

Place : Mumbai
Date : February 9, 2026





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Annexure 2

Details required under the Listing Regulations read with SEBI Master Circular No HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (as amended)

Resignation of Director

Particulars	Details
Reason for change	Shri. K K Kanoria (DIN: 00023328), Chairman, has relinquished his executive responsibilities due to his advanced age and has ceased to be Director of the Company, with effect from the close of business hours on February 9, 2026
Date of cessation	With effect from close of business hours on Monday, February 9, 2026
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure 3

January 22, 2026

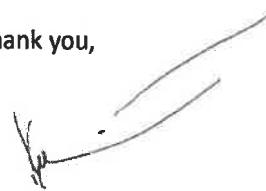
The Managing Director
TCPL Packaging Limited
Empire Mills Complex
414, Senapati Bapat Marg
Lower Parel
Mumbai 400 001

Dear Sir

In view of my attaining the age of 85 years last month, I hereby would like to resign from the Board of Directors and Chairmanship of your Company, with effect from next board meeting scheduled on 9th February, 2026

Please accept my resignation, acknowledge and oblige.

Thank you,



K K KANORIA
DIN: 00023328



CIN: L22210MH1987PLC044505

Corporate office: Empire Mills Complex, 414, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra 400013 India

PRESS RELEASE

TCPL Packaging Confers Chairman Emeritus Title on Mr. K. K. Kanoria

Mumbai, February 09, 2026: TCPL Packaging (TCPL), one of India's leading producers of sustainable packaging solutions for customers across industries, today announced that Mr. K. K. Kanoria, Chairman of the Company, has decided to relinquish his executive responsibilities due to his advanced age.

Mr. K. K. Kanoria, Founder of TCPL Packaging, has guided the Company over several decades with exceptional vision and leadership. His enduring commitment has been central to TCPL's evolution into a leading packaging solutions provider. Over the years, he has served the Company in various capacities, including as Chairman, and has been instrumental in building a strong organisation anchored in values, excellence, and a long-term strategic vision.

On the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held today, has conferred upon him the honorary title of Chairman Emeritus, in recognition of his remarkable contribution and long-standing association with the Company. In this role, Mr. Kanoria will continue to support TCPL in an advisory and mentoring capacity, enabling the Company to benefit from his experience, wisdom, and strategic guidance.

The Board has also approved the elevation of Mr. Saket Kanoria, currently the Managing Director of the Company, as Chairman and Managing Director, with effect from 10th February 2026. Over the years, Mr. Saket Kanoria has been closely involved in shaping the Company's strategy and driving operational excellence, playing a key role in strengthening TCPL's market position and growth trajectory. He brings deep industry expertise, strong leadership capabilities, and a results-driven approach, along with a clear vision for sustainable growth and innovation as he leads the Company into its next phase.

Commenting on the announcement, Mr. Saket Kanoria said, *"I am honoured to take on this responsibility and grateful for the guidance and values instilled by Mr. K. K. Kanoria. Building on the strong foundation laid over the years, we will continue to invest in innovation, operational excellence, and talent development, while deepening our customer partnerships. As we move forward, our focus remains on strengthening our business verticals, driving sustainable growth, and creating long-term value for all our stakeholders."*

- ENDS -

About TCPL Packaging Limited

TCPL Packaging Limited (TCPL) (BSE: 523301, NSE: TCPLPACK), is one of India's leading producers of sustainable packaging solutions for customers across industries. The Company partners with customers to provide paperboard-based packaging solutions including folding cartons, printed blanks and outers, litho-lamination, plastic cartons, blister packs, and shelf-ready packaging. TCPL has also ventured into the flexible packaging industry, with the capability to produce printed cork-tipping paper, laminates, sleeves, and wrap-around labels.

Headquartered in Mumbai, India, TCPL has a PAN India presence with 10 state-of-the-art manufacturing facilities and marketing offices in key metro cities. Over the years, the Company has effectively diversified and broadened its operations to service a wide range of packaging products, while consistently adding new customers and increasing its share of business in established customers and markets.

For further information on the Company, please visit www.tcpl.in or contact:

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DISCLAIMER:

Certain statements and opinions with respect to the anticipated future performance of TCPL Packaging Limited (TCPL) in the press release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, import duties, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. TCPL will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.